

SINOPIPE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration no. 200411382N)

APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL

The Board of Directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) refers to the Company’s announcement released on 1 April 2014 (the “**Announcement**”). All capitalised terms used herein shall bear the meanings ascribed thereto in the Announcement unless otherwise defined herein or where the context requires otherwise.

The Board wishes to inform the Shareholders that:

1. The Company had applied to SGX-ST for an extension of time of one (1) month to comply with Rule 707(1) of the Listing Manual of the SGX-ST to hold its AGM for FY2013.
2. SGX-ST has approved the foregoing extension of time subject to the following:
 - (i) the Company announcing the period of extension granted, the reasons for seeking extension of time and the conditions as required under Listing Rule 107;
 - (ii) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the Articles of Association of the Company; and
 - (iii) the Company convening the annual general meeting of the Company by 30 May 2014 subject to approval of the same from the Accounting & Corporate Regulatory Authority.
3. The main reason for the foregoing application is that following the release of the unaudited financial statements of the Group in respect of FY2013, our effort now focuses on completing the audit of the consolidated financial statements for FY2013 (“**FY2013 Financial Statements**”). The audit process entails, amongst others, obtaining confirmation of balances as at 31 December 2013 from third parties such as customers, suppliers and bankers before the auditors of the Company may issue their opinion (“**Audit Opinion**”) on FY2013 Financial Statements. After the Audit Opinion is issued, the Company shall commence printing its Annual Report and convened the AGM. However, due to time constraint, we are not optimistic that the Company is able to complete the foregoing and to hold its AGM on or before 30 April 2014.
4. The Company will proceed to apply to the Accounting and Corporate Regulatory Authority for extension of time to hold its FY2013 AGM.

The Company will provide further update on the outcome of the application to Accounting and Corporate Regulatory Authority and the intended date of the AGM in due course.

SINOPIPE HOLDINGS LIMITED

Page 2

Trading of the shares in the Company has been suspended on 2 April 2012.

BY ORDER OF THE BOARD

Dr Pu Weidong
Chief Executive Officer and Executive Director
17 April 2014