

ICP LTD.
Company Registration No. 196200234E
(Incorporated in the Republic of Singapore)

(A) CHANGES TO THE COMPOSITION OF NOMINATING COMMITTEE AND REMUNERATION COMMITTEE
(B) APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

The Board of Directors (the “**Board**”) of ICP Ltd. (the “**Company**”) wishes to announce the following:-

- (a) Mr. Ong Kok Wah has been appointed as a member of Nominating Committee (“**NC**”) in place of Mr. Aw Cheek Huat with effect from 20 November 2014.
- (b) Mr. Ong Kok Wah has also been appointed as a member of the Remuneration Committee (“**RC**”) in place of Mr. Aw Cheek Huat with effect from 20 November 2014. He shall also be appointed as the Chairman of the RC with effect from 20 November 2014.
- (c) Mr. Tan Kok Hiang has been appointed as the Lead Independent Director with effect from 20 November 2014.

Following the above changes, the composition of the Board, Audit Committee, NC and RC shall be as follows:

Board of Directors

Aw Cheek Huat (Non-Executive Chairman)
Tan Kok Hiang (Lead Independent Director)
Winston Seow Han Chiang (Independent Director)
Ong Kok Wah (Independent Director)

Audit Committee

Tan Kok Hiang (Lead Independent Director and AC Chairman)
Winston Seow Han Chiang (Independent Director)
Aw Cheek Huat (Non-Executive Director)

Nominating Committee

Winston Seow Han Chiang (Independent Director and NC Chairman)
Tan Kok Hiang (Lead Independent Director)
Ong Kok Wah (Independent Director)

Remuneration Committee

Ong Kok Wah (Independent Director and RC Chairman)
Tan Kok Hiang (Lead Independent Director)
Winston Seow Han Chiang (Independent Director)

By Order of the Board

Aw Cheek Huat
Chairman

20 November 2014

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST).

The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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