



INNOPAC HOLDINGS LIMITED

(Company Registration No. 197301788K)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE FINANCIAL ENTRY CRITERIA WITH EFFECT FROM 3 JUNE 2016

The Board of Directors of Innopac Holdings Limited (the "Company") wishes to announce that the Singapore Exchange Securities Trading Limited (the "SGX-ST") has notified the Company that, pursuant to Listing Rule 1311(1), the Company will be placed on the Watch-list with effect from 3 June 2016.

The Company will have to meet the requirements under Listing Rule 1314(1) within 36 months from 3 June 2016, failing which the SGX-ST would delist the Company or suspend trading in the Company's shares with a view to delisting the Company. Listing Rule 1314(1) states that an issuer on the Watch-list may apply to the SGX-ST for its removal from the Watch-list if it records consolidated pre-tax profit for the most recently completed financial year (based on the latest full year consolidated audited accounts) and has an average daily market capitalization of S\$40 million or more over the last 6 months.

The Company would like to notify all its shareholders and business partners that the Group's business shall continue as usual and that trading in its shares will also continue unless a trading halt or suspension is effected.

**BY ORDER OF THE BOARD OF
INNOPAC HOLDINGS LIMITED**

Wong Chin Yong
Managing Director & Chief Executive Officer

2 June 2016