

ISR CAPITAL LIMITED
(Company Registration No. 200104762G)
(Incorporated in the Republic of Singapore)
(the “Company”)

AUDIT AND REMUNERATION COMMITTEES

We refer to our earlier announcement dated 30 September 2015 pertaining to the vacancy of the Audit and Remuneration Committees.

In this respect, the Board of Directors would like to announce that the Company is still actively identifying a suitable candidate to fill the vacant position in the Audit and Remuneration Committees.

Following the disposal of the fund management business in March 2015 and receipt of funds from the issuance of convertible redeemable bonds since September 2015, the Company has been focusing its efforts on generating revenue and rebuilding the Group’s business. As a result, this delayed the process of securing a potential candidate to fill the vacant position in the Audit and Remuneration Committees.

The Board will make an announcement relating to the replacement of the re-designated member in the Audit and Remuneration Committees by 31 January 2016.

Submitted by Ms Quah Su-Yin, Chief Executive Officer and Executive Director, for and on behalf of the Board on 5 January 2016 to the SGX-ST.