



**FRAGRANCE GROUP LIMITED**

Company Registration No.: 200006656M

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**PRICING OF SGD100.0 MILLION 4.75% FIXED RATE NOTES DUE 2021 UNDER THE S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME ESTABLISHED BY FRAGRANCE GROUP LIMITED**

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Fragrance Group Limited (the “**Company**”) wishes to announce the pricing of the SGD100.0 million 4.75% fixed rate notes due 2021 (the “**Notes**”) to be issued under the Company’s S\$1,000,000,000 multicurrency debt issuance programme (the “**Programme**”). The Programme was established on 3 October 2013 and updated on 1 August 2017.

DBS Bank Ltd. has been appointed to act as the sole lead manager and bookrunner in connection with the offering of the Notes. The Notes will be offered pursuant to exemptions invoked under Sections 274, 275 and/or any other applicable provisions of the Securities and Futures Act, Chapter 289 of Singapore.

The Notes will be issued at an issue price of 100 per cent. of their principal amount and in denominations of SGD250,000. The Notes will bear interest at a fixed rate of 4.75% per annum payable semi-annually in arrear. The Notes are expected to be issued on 23 November 2017 and will mature on 23 November 2021.

The Notes will constitute direct, unconditional, unsubordinated and unsecured obligations of the Company and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company.

The net proceeds arising from the issue of the Notes (after deducting issue expenses) will be used for general corporate purposes, including refinancing of borrowings, financing investments and for the general working capital of the Company or its subsidiaries.

Application will be made to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Notes on the SGX-ST. Such permission will be granted when the Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval-in-principle from the SGX-ST, admission to the Official List of the SGX-ST and the listing and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme or the Notes.

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Details of the related parties of the Issuer who will be subscribing to the principal amount of the Notes are as follows:

S/N	Name	Relationship	SGD	Percentage of the Entire Issue
1	Mr. Koh Wee Meng	Executive Chairman and Chief Executive Officer of the Company and its subsidiaries.	10,000,000	10.0%
2	GP Hotel Capital Pte Ltd ("GP Hotel")	Mr. Koh Wee Meng has an indirect interest in GP Hotel by virtue of his shareholdings in Global Premium Hotels Limited.	22,000,000	22.0%
3	Ms. Lim Wan Looi	Executive Director of the Company, and is the spouse of Mr. Koh Wee Meng.	5,000,000	5.0%
4	Madam Tan Su Lan	Mother of Mr. Koh Wee Meng.	2,500,000	2.5%
5	Mr. Koh Wee Seng	Brother of Mr. Koh Wee Meng.	2,000,000	2.0%
6	Ms. Ko Lee Meng	Sister of Mr. Koh Wee Meng.	1,000,000	1.0%
7	Mr. Periakaruppan Aravindan	Executive Director of the Company.	500,000	0.5%
8	DN Global Pte Ltd ("DN Global")	Ms. Koh Lee Hwee has shareholdings in DN Global.  Ms. Koh Lee Hwee is the sister of Mr. Koh Wee Meng.	250,000	0.25%
			<b>43,250,000</b>	<b>43.25%</b>

By order of the Board  
**Fragrance Group Limited**

**Periakaruppan Aravindan**  
Executive Director

16 November 2017