



CHINA MINING INTERNATIONAL LIMITED

中矿国际有限公司

(Incorporated in the Cayman Islands)

(Company Registration No. CT-140095)

THE PROPOSED CONSOLIDATION OF EVERY EIGHT (8) EXISTING ORDINARY SHARES OF PAR VALUE S\$0.001 EACH IN THE CAPITAL OF THE COMPANY AS AT THE BOOKS CLOSURE DATE INTO ONE (1) ORDINARY SHARE OF PAR VALUE S\$0.008 IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE “PROPOSED SHARE CONSOLIDATION”)

– DISPOSAL OF FRACTIONAL ENTITLEMENTS ARISING FROM THE PROPOSED SHARE CONSOLIDATION

1. INTRODUCTION

The board of directors (the "**Board**" or the "**Directors**") of China Mining International Limited (the "**Company**") refers to (a) the announcements dated 21 July 2015, 5 August 2015, 20 August, 8 September 2015, 9 September 2015 and 21 September 2015; and (b) the circular to Shareholders dated 21 August 2015 (the "**Circular**") in relation to the Proposed Share Consolidation.

Unless otherwise defined, all capitalised terms used in this announcement shall have the meanings given to them in the Circular.

2. DISPOSAL OF FRACTIONAL ENTITLEMENTS ARISING FROM THE PROPOSED SHARE CONSOLIDATION

As announced by the Company on 21 September 2015, all fractional entitlements arising upon the implementation of the Proposed Share Consolidation have been aggregated and will be sold and the net proceeds, if any, arising from such sale (after deduction of the expenses of such sale) thereof will be paid into an account in the Company's name.

The Company completed the Proposed Share Consolidation on 21 September 2015. The fractions of Consolidated Shares amounted in aggregate to five (5) Consolidated Shares ("**Aggregate Fractional Shares**").

The Board wishes to announce that the Aggregate Fractional Shares were disposed of to Mr Yeo Tze Khern, Chief Financial Officer and Joint Company Secretary of the Company, on 9 October 2015 at S\$0.43 each (or an aggregate consideration of S\$2.15), after attempts by the Company to dispose of the Aggregate Fractional Shares to independent third parties were not successful due to the nominal quantity and the low value of the Aggregate Fractional Shares.

The consideration of S\$0.43 for each Aggregate Fractional Share was determined based on the last traded price for each Consolidated Share on 07 October 2015.

BY ORDER OF THE BOARD

Mr Li Bin

CEO and Executive Director

9 October 2015