
RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 28 APRIL 2014

The Board of Directors of Moneymax Financial Services Ltd. (the “Company”) is pleased to announce that: -

- (1) At the Annual General Meeting of the Company held on 28 April 2014, all the resolutions relating to the matters as set out in the Notice of the Annual General Meeting dated 10 April 2014 were duly passed.
- (2) Mdm. Lim Liang Eng was re-elected as a Director of the Company at the Annual General Meeting pursuant to Article 89 of Articles of Association of the Company.
- (3) Mr. Ng Cher Yan was re-elected as a Director of the Company at the Annual General Meeting pursuant to Article 88 of Articles of Association of the Company, and remain as Chairman of the Audit Committee and as a member of the Nominating Committee and Remuneration Committee. Mr Ng Cher Yan shall be considered independent for the purpose of Rule 704(7) of Section B of the Singapore Exchange Securities Trading Limited Listing Manual: Rules of Catalist (the “Catalist Rules”).
- (4) Dr. Ong Seh Hong was re-elected as a Director of the Company at the Annual General Meeting pursuant to Article 88 of Articles of Association of the Company, and remain as Chairman of the Nominating Committee and as a member of the Audit Committee and Remuneration Committee. Dr Ong Seh Hong shall be considered independent for the purpose of Rule 704(7) of the Catalist Rules.
- (5) Mr. Khua Kian Kheng Ivan was re-elected as a Director of the Company at the Annual General Meeting pursuant to Article 88 of Articles of Association of the Company, and remain as Chairman of the Remuneration Committee and as a member of the Audit Committee and Nominating Committee. Mr Khua Kian Kheng Ivan shall be considered independent for the purpose of Rule 704(7) of the Catalist Rules.
- (6) Mr. Foo Say Tun was re-elected as a Director of the Company at the Annual General Meeting pursuant to Article 88 of Articles of Association of the Company, and remain as a member of the Nominating Committee, Audit Committee and Nominating Committee. Mr Foo Say Tun shall be considered independent for the purpose of Rule 704(7) of the Catalist Rules.

BY ORDER OF THE BOARD

Choi Swee Weng
Company Secretary

28 April 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

The announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr David Tham, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6539 1177.