

VIKING OFFSHORE AND MARINE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199307300M)

**UPDATE ON THE APPLICATIONS FOR EXTENSIONS OF STATUTORY MORATORIA GRANTED
UNDER SECTION 211B OF THE COMPANIES ACT (CAP. 50)**

The board of directors (the “**Board**”) of Viking Offshore and Marine Limited (the “**Company**”) refers to the last monthly update announcement by the Company dated 27 April 2020 (the “**Monthly Update Announcement**”), where it was stated therein on the applications filed by the Company and its wholly-owned subsidiary, Viking Asset Management Pte Ltd (“**VAM**”), seeking, *inter alia*, a 4-month extension of the statutory moratoria, against enforcement actions and legal proceedings by creditors against the Company and VAM, granted to them under Section 211B of the Companies Act (Cap. 50) (the “**Moratorium Extension Applications**”).

The Board wishes to announce that, on 13 May 2020, the Company and VAM were informed by the High Court of the Republic of Singapore (the “**Court**”) that the hearings of the Moratorium Extension Applications have been re-fixed to 17 June 2020, instead of 15 June 2020. In accordance with the terms of the previous court orders placing the Company and VAM under statutory moratoria, the statutory moratoria on enforcement actions and legal proceedings against the Company and VAM shall continue until the hearing and disposal of the Moratorium Extension Applications, which are presently fixed to be heard on 17 June 2020, or pending further order of the Court.

The Company will continue to update its shareholders and make further announcements as and when there are further material developments.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Viking Offshore and Marine Limited

Ng Yeau Chong
Executive Director and Chief Executive Officer

13 May 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.