

JAPAN FOODS HOLDING LTD

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(Incorporated in the Republic of Singapore on 3 December 2007)
(Company Registration No. 200722314M)

BUSINESS UPDATE

The board of directors of Japan Foods Holding Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update the Company’s shareholders of the following since the last update announced by the Company on 30 May 2016:

- (i) Opening of new restaurants

Brand	Location	Commencement of operation
“Ajisen Ramen”	Compass One 1 Sengkang Square #02-38 Singapore 545078	1 September 2016
“New ManLee”	Sembawang Shopping Centre 604 Sembawang Road #02-16/17/29/30 Singapore 758460	11 October 2016 (extension of existing “Ajisen Ramen” brand restaurant at Sembawang Shopping Centre)

As disclosed in the Company’s previous business update announcement dated 30 May 2016, the Group had expected to close a restaurant located in the city area of Singapore upon expiry of its lease in October 2016. The Company would like to update that the lease in respect of the aforementioned restaurant has been extended to 30 June 2017.

BY ORDER OF THE BOARD

TAKAHASHI KENICHI
Executive Chairman and CEO
2 November 2016

*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*