SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

Fait i - General
Name of Listed Issuer:
ANCHUN INTERNATIONAL HOLDINGS LTD
Type of Listed Issuer: Company/Corporation
Registered/Recognised Business Trust
Real Estate Investment Trust
Is more than one Substantial Shareholder/Unitholder giving notice in this form?
No (Please proceed to complete Part II)
✓ Yes (Please proceed to complete Parts III & IV)
Date of notification to Listed Issuer:
09-Jan-2025

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

ubs	stantial Shareholder/Unitholder A 🕦
	Name of Substantial Shareholder/Unitholder:
	Morgan Stanley
	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
	Date of acquisition of or change in interest:
	07-Jan-2025
	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	08-Jan-2025
	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	2,472,761	2,472,761
As a percentage of total no. of voting shares/til:	0	5.228	5.228
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or	0	0	
underlying the rights/options/warrants/ convertible debentures :		0	0

Aggregation of global position.

Cont	rolling interest in the body corporate which is interested in such shares
[You	ationship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial reholders/Unitholders]
Morg Morg	an Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). an Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited. an Stanley International Limited is a subsidiary of Morgan Stanley International Holdings Inc. an Stanley International Holdings Inc is a subsidiary of Morgan Stanley.
Atta	chments (if any): (1)
9	(The total file size for all attachment(s) should not exceed 1MB.)
(a)	is is a replacement of an earlier notification, please provide: SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
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T.GII	iaiks (ii airy).
stanti	al Shareholder/Unitholder B
Nan	ne of Substantial Shareholder/Unitholder:
Morg	gan Stanley International Holdings Inc
seci	substantial Shareholder/Unitholder a fund manager or a person whose interest in turities of the Listed Issuer are held solely through fund manager(s)? Yes
	··

	Date of acquisition of or change in interest:					
	07-Jan-2025					
	Date on which Substantial Shareh change in, interest (if different			•		
	08-Jan-2025					
	Explanation (if the date of becomit change in, interest):	ng aware is differe	ent from the date of	f acquisition of, or th		
	Aggregation of global position.					
	Quantum of total voting share rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	version price known			
	Immediately before the transaction	Direct Interest	Deemed Interest	Total		
ın	o. of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:	0	2,472,761	2,472,761		
	a percentage of total no. of voting ares/(0	5.278	5.278		
	Immediately after the transaction	Direct Interest	Deemed Interest	Total		
un	o. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures :	0	0	0		
	a percentage of total no. of voting ares/(0	0	0		
ı	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			r/Unitholder's deemed		
	Controlling interest in the body corporat	e which is interested	in such shares			
	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial					

. Atta	chments (<i>if any</i>): 👔
Ø	(The total file size for all attachment(s) should not exceed 1MB.)
. If th	is is a replacement of an earlier notification, please provide:
(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
. Rer	narks (<i>if any</i>):
bstant	ial Shareholder/Unitholder C
	ial Shareholder/Unitholder C ne of Substantial Shareholder/Unitholder:
Nar	
Nar Mor Is S sec	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in thurities of the Listed Issuer are held solely through fund manager(s)? Yes
More Is S sec	me of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in thurities of the Listed Issuer are held solely through fund manager(s)? Yes
Nar Morg Is S sec ✓ I	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in thurities of the Listed Issuer are held solely through fund manager(s)? Yes
Nar Morg Is S sec ✓ I	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No Iffication in respect of: Becoming a Substantial Shareholder/Unitholder
Nar Morg	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No Iffication in respect of: Becoming a Substantial Shareholder/Unitholder
Nar More Is Sec	me of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No Iffication in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Nar Morg	me of Substantial Shareholder/Unitholder: Gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No Iffication in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder
Nar Morg Is S sec V I Not Dat 07-Ja Dat	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No ification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder e of acquisition of or change in interest:

Morgan Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). Morgan Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited.

	Aggregation of global position.					
7.	Quantum of total voting shares/units (including voting shares/units underlyi rights/options/warrants/convertible debentures {conversion price known}) held by Substant Shareholder/Unitholder before and after the transaction:					
	Immediately before the transaction	Direct Interest	Deemed Interest	Total		
un	o. of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:	0	2,472,761	2,472,761		
	s a percentage of total no. of voting ares/t	0	5.278	5.278		
	Immediately after the transaction	Direct Interest	Deemed Interest	Total		
un	o. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures :	0	0	0		
	s a percentage of total no. of voting ares/ເ	0	0	0		
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises!			r/Unitholder's deeme		
8.		illustrate how the St	ubstantial Shareholde	r/Unitholder's deeme		
	[You may attach a chart in item 10 to interest arises] Controlling interest in the body corporate Relationship between the Substan [You may attach a chart in item 10 to shareholders/Unitholders]	e which is interested tial Shareholders/	ubstantial Shareholde in such shares 'Unitholders giving rip between the Substa	notice in this form: antial		
	[You may attach a chart in item 10 to interest arises] Controlling interest in the body corporat Relationship between the Substan [You may attach a chart in item 10 to a char	tial Shareholders/show the relationshosidiary of Morgan Statistical Subsidiary of Morgan Subsidi	Unitholders giving rip between the Substantial Investment:	notice in this form: antial s (UK). nited.		
9.	[You may attach a chart in item 10 to interest arises] Controlling interest in the body corporate the Substan [You may attach a chart in item 10 to Shareholders/Unitholders] Morgan Stanley & Co. International plc is Morgan Stanley Investments (UK) is a sub Morgan Stanley International Limited is a Morgan Stanley International Holdings Inter	tial Shareholders/show the relationsh a subsidiary of Morgan States a subsidiary of Morgan States a subsidiary of Morgan Cis a su	Unitholders giving rip between the Substantian Stanley Investments and Stanley International Limin Stanley International Morgan Stanley.	notice in this form: antial s (UK). nited.		
9.	[You may attach a chart in item 10 to interest arises] Controlling interest in the body corporate the Substant [You may attach a chart in item 10 to Shareholders/Unitholders] Morgan Stanley & Co. International plc is Morgan Stanley Investments (UK) is a sub Morgan Stanley International Limited is a Morgan Stanley International Holdings In Attachments (if any): (The total file size for all attachments is a replacement of an earlier control of the size for all attachments is a replacement of an earlier control of the size for all attachments is a replacement of an earlier control of the size for all attachments is a replacement of an earlier control of the size for all attachments is a replacement of an earlier control of the size for all attachments is a replacement of an earlier control of the size for all attachments is a replacement of an earlier control of the size for all attachments.	e which is interested tial Shareholders/show the relationsh a subsidiary of Morgan States a subsidiary of Morgan c is a subsidiary of Morgan c	Unitholders giving raip between the Substantian Stanley Investments and Stanley International Limitan Stanley International Morgan Stanley.	notice in this form: antial s (UK). nited. I Holdings Inc.		
8.9.10.11.	[You may attach a chart in item 10 to interest arises] Controlling interest in the body corporate Relationship between the Substan [You may attach a chart in item 10 to a Shareholders/Unitholders] Morgan Stanley & Co. International plc is Morgan Stanley Investments (UK) is a sub Morgan Stanley International Limited is a Morgan Stanley International Holdings In Attachments (if any): (The total file size for all attachments)	tial Shareholders/show the relationsh a subsidiary of Morgan States a subsidiary of Morgan State	Unitholders giving raip between the Substantian Stanley Investments and Stanley International Limitan Stanley International Morgan Stanley.	notice in this form: antial s (UK). nited. I Holdings Inc.		

	(b) Date of the Initial Announcement:	
	()	_
	(c) 15-digit transaction reference number of the relevant transaction in the Form which was attached in the Initial Announcement:	13
12.	2. Remarks (if any):	
Sub	ubstantial Shareholder/Unitholder D	
1.	Name of Substantial Shareholder/Unitholder:	
	Morgan Stanley Investments (UK)	
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest	t in
	securities of the Listed Issuer are held solely through fund manager(s)? Yes	
	✓ No	
3.	Notification in respect of:	
	Becoming a Substantial Shareholder/Unitholder	
	Change in the percentage level of interest while still remaining a Substantial Shareholder/U	Inith
	Ceasing to be a Substantial Shareholder/Unitholder	
4.	Date of acquisition of or change in interest:	
	07-Jan-2025	
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of change in, interest (i) (if different from item 4 above, please specify the date):	[:] , OI
	08-Jan-2025	
6.	Explanation (if the date of becoming aware is different from the date of acquisition of change in, interest):	, oi
	Aggregation of global position	
7.	Quantum of total voting shares/units (including voting shares/units unde	erl
••	rights/options/warrants/convertible debentures {conversion price known}) held by Sub	
	Shareholder/Unitholder before and after the transaction:	
	Immediately before the transaction	

		10	2,472,761	
underly	voting shares/units held and/or /ing the options/warrants/convertible debentures:		2,172,701	2,472,761
As a pe shares/	ercentage of total no. of voting	0	5.278	5.278
lm	nmediately after the transaction	Direct Interest	Deemed Interes	st Total
underly	voting shares/units held and/or ving the rights/options/warrants/ tible debentures :	0	0	0
As a pe shares/	ercentage of total no. of voting	0	0	0
[Y in:	ircumstances giving rise to deem You may attach a chart in item 10 to be terest arises] ontrolling interest in the body corporat	illustrate how the S	ubstantial Sharehol	
[Y	elationship between the Substan ou may attach a chart in item 10 to shareholders/Unitholders			
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I'Y SI Man	fou may attach a chart in item 10 to shareholders/Unitholders] organ Stanley & Co. International plc is organ Stanley Investments (UK) is a suborgan Stanley International Limited is a organ Stanley International Holdings In ttachments (if any): (The total file size for all attachments is a replacement of an earlied on SGXNet announcement reform SGXNet (the "Initial Annotation) Date of the Initial Announcement reform 15-digit transaction references	a subsidiary of Morgosidiary of Morgosidiary of Morgosidiary of Morgosidiary of Morgosidiary of Morgosic is a subsidiary of Morgosic is a subs	gan Stanley Investmentanley International Itan Stanley International Itan Stanley Internation Morgan Stanley. Ped 1MB.) Pease provide: St notification which is relevant transacted in the standard standard standard in the standard standar	ents (UK). Limited. nal Holdings Inc.

Subs	stantial Shareholder/Unitholder E	•		
1.	Name of Substantial Shareholder/	Jnitholder:		
	Morgan Stanley & Co. International plc			
2.	Is Substantial Shareholder/Unithe securities of the Listed Issuer are hard Yes			vhose interest in the
	✓ No			
3.	Notification in respect of:			
	Becoming a Substantial Sharehold	ler/Unitholder		
	Change in the percentage level of	interest while still re	maining a Substantia	I Shareholder/Unitholde
	✓ Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	07-Jan-2025			
5.	Date on which Substantial Sharehochange in, interest (if different			
	08-Jan-2025			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
	Aggregation of global position.			
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	ersion price known	
/	mmediately before the transaction	Direct Interest	Deemed Interest	Total
unde	of voting shares/units held and/or erlying the	0	2,472,761	2,472,761
right	s/options/warrants/convertible debentures:			
	percentage of total no. of voting	0	5.278	5.278

Direct Interest

0

Deemed Interest

0

convertible debentures :

Immediately after the transaction

No. of voting shares/units held and/or underlying the rights/options/warrants/

Total

0

<i>inter</i> Decr	u may attach a chart in item 10 to rest arises] ease in shares held in respect of wo ose of				
[Υοι	ationship between the Substa u may attach a chart in item 10 to reholders/Unitholders]				m:
Morg	gan Stanley & Co. International plc gan Stanley Investments (UK) is a si gan Stanley International Limited is gan Stanley International Holdings	ubsidiary of Mo s a subsidiary of	rgan Stanley Interna f Morgan Stanley Int	itional Limited. ernational Holdings Inc.	
Atta	chments (<i>if any</i>): 🕥				
Ŋ	(The total file size for all attachme	ent(s) should no	t exceed 1MB.)		
If th	is is a replacement of an ear	lier notification	on, please provid	э:	
(a)	SGXNet announcement re on SGXNet (the "Initial Ani			on which was announce	ed
(b)	Date of the Initial Announc	ement:			
(c)	15-digit transaction refere which was attached in the			ransaction in the Form	3
Rer	narks (<i>if any</i>):				
-1					

Part IV - Transaction details

	Others (please specify):
	mber of shares, units, rights, options, warrants and/or principal amount of convertible pentures acquired or disposed of by Substantial Shareholders/Unitholders:
2,4	72,761shares
	nount of consideration paid or received by Substantial Shareholders/Unitholders (excluding observage and stamp duties):
N/A	4
Cir	cumstance giving rise to the interest or change in interest:
Ac	quisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	sposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Otl	ner circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
7	Others (please specify):

		iculars of Individual submitting this notification form to the Listed Issuer:	
	(a)	Name of Individual: Neha Patil	
	/l- \		
	(b)	Designation (if applicable):	
	(c)	Name of entity (if applicable):	
ran	$\overline{}$	on Reference Number (auto-generated): 3 6 5 4 6 5 1 3 5 8 3	