

LAFE CORPORATION LIMITED
(Company Registration Number: 26304)
(Incorporated in Bermuda)
(**"Company"**)

VOLUNTARY CONDITIONAL CASH OFFER BY PHILLIP SECURITIES PTE LTD, FOR AND ON BEHALF OF SINO CAPITAL RESOURCES LIMITED (THE "OFFEROR"), TO ACQUIRE ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF THE COMPANY –

DESPATCH OF THE OFFEREE CIRCULAR AND CORRIGENDUM TO OFFEREE CIRCULAR

1. INTRODUCTION

The board of directors (the **"Board"**) of Lafe Corporation Limited (the **"Company"**) refers to the following announcements:

- a. the announcement dated 1 August 2017, made by Phillip Securities Pte Ltd, for and on behalf of the Offeror, relating to the voluntary conditional cash offer (the **"Offer"**) by the Offeror to acquire all the issued and paid-up ordinary shares in the capital of the Company, other than those already held by the Offeror as at the date of the Offer;
- b. the corresponding announcement made by the Company on 1 August 2017 (the **"Company's Announcement"**); and
- c. the announcement dated 10 August 2017 made by the Company on the appointment of independent financial adviser (the **"IFA"**) in connection with the Offer.

All capitalized terms not defined herein have the meanings ascribed to them in the Company's Announcement.

2. DESPATCH OF THE OFFEREE CIRCULAR

The Board wishes to announce that the Company has today despatched to the shareholders of the Company (**"Shareholders"**) a circular dated 4 September 2017 (the **"Offeree Circular"**) containing, amongst others, the advice of the IFA, Stirling Coleman Capital Limited, to the directors of the Company (the **"Directors"**) who are regarded as independent for the purpose of making recommendations to Shareholders in respect of the Offer under the Code (the **"Independent Directors"**) and the recommendation of the Independent Directors in respect of the Offer.

The Offeree Circular requires the immediate attention of Shareholders. Shareholders should read and carefully consider the advice of the IFA and the recommendation of the Independent Directors before deciding whether to accept or reject the Offer. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

3. **CORRIGENDUM TO THE OFFEREE CIRCULAR**

The Board wishes to inform the Shareholders that there are certain typographical errors in Appendix IV to the Offeree Circular which sets out the audited consolidated financial statement of the Group for FY2016 at pages IV-1, IV-24, IV-33, IV-34, IV-47 and IV-48 of the Offeree Circular (the “**Relevant Pages**”). The Board has prepared a corrigendum to the Offeree Circular (the “**Corrigendum**”) which is attached to this Announcement. The Board requests the Shareholders to disregard the Relevant Pages of Appendix IV to the Offeree Circular and refer to the Relevant Pages attached to the Corrigendum instead.

An electronic copy of the Offeree Circular, which contains the correct version of the Relevant Pages, is available on the website of the SGX-ST at www.sgx.com. The annual report of the Group for FY2016, which contains the audited consolidated financial statement of the Group for FY2016 is available for inspection at the office of the Share Transfer Agent at 112 Robinson Road, #05-01, Singapore 068902 during normal business hours for the period during which the Offer remains open for acceptance and is also available at www.sgx.com.

A printed copy of the Corrigendum will be despatched to the Shareholders by post as soon as practicable.

4. **COPIES OF THE OFFEREE CIRCULAR**

Any Shareholder who has not received the Offeree Circular within two (2) days from the date hereof may (a) obtain a copy from the offices of the Singapore share transfer agent of the Company, M&C Services Private Limited (the “**Share Transfer Agent**”), during normal business hours up to the Closing Date, or (b) make a request to the Share Transfer Agent for the Offeree Circular to be sent to an address in Singapore by ordinary post at the risk of the Shareholder up to five (5) market days (being a day on which the SGX-ST is open for trading in securities) prior to the Closing Date. The address of the Share Transfer Agent is as follows:

M&C Services Private Limited
112 Robinson Road
#05-01
Singapore 068902

5. **RESPONSIBILITY STATEMENT**

The Directors (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Paul Francis Gregory Binney

Company Secretary

4 September 2017