

## MDR GOLDEN APPOINTED AS OOREDOO MYANMAR'S DISTRIBUTOR

Singapore, 21 July 2014: mDR Limited (the "**Company**") today announced the appointment of MDR Golden Myanmar Sea Company Limited ("**MDR Golden**"), the business partner of its joint-venture company, MDR Myanmar Company, Limited ("**MDR Myanmar**"), as a distributor by Ooredoo Myanmar Limited ("**Ooredoo**") in Mandalay, Myanmar.

MDR Golden will distribute Ooredoo SIM cards, top up cards and such other related telecommunication services and products in 22 townships in Mandalay.

MDR Myanmar provides consultancy and retail franchisee procurement services to MDR Golden.

Mr Philip Eng, mDR's Chairman commented, "We are delighted with MDR Golden's appointment as a distributor of Ooredoo in Myanmar. With our experience and knowledge in the mobile and top up cards distribution business, we are looking forward to partner Ooredoo to deliver a worldclass mobile communication network and services to the people of Asia's last frontier."

Mr Jason Tan, Ooredoo's Director (Distribution) said, "Ooredoo is committed to work with its strategic partners to bring the best telecommunication services to the people of Myanmar by offering leading products and technology. We would like to thank MDR as our valued partner for its support and will work closely to establish an industry leading distribution network in Myanmar."

## About Ooredoo

Qatar Exchange listed Ooredoo is a leading fixed and mobile telecommunications operator. Ooredoo has signed a nationwide telecommunication licence agreement with the Myanmar Government in early 2014. The rollout of mobile communication services by Ooredoo in Myanmar is expected by August 2014.

Over the last six years, Ooredoo has transformed itself from a single market operator in Qatar to an international communications company with a global customer base of more than 91.0 million and consolidated revenues of US\$ 9.2 billion for fiscal year 2012. It has been the fastest-growing telecommunications company in the world by revenue since 2006 and its enterprise value has more than tripled since 2005.

## About mDR

SGX Main Board listed, mDR is an established distributor and retailer of telecommunication devices and services.

The Company currently operates one of the largest network of retail stores offering M1 and SingTel services including mobile, fixed and wireless broadband in Singapore. The retail brands being managed by mDR, include HandphoneShop, 3 Mobile, Samsung and Nokia concept stores, and GadgetWorld. mDR has also made a foray into E-Commerce business recently through its portal <u>www.HandPhoneShop.com</u>.

The other key business of mDR are, the distribution and retail of mobile devices for leading manufacturers like Samsung, Nokia, Sony, LG, Huawei, and Oppo, and outdoor advertising.

## **Contact**

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