

POLLUX PROPERTIES LTD.

(Incorporated in Republic of Singapore)

(Company Registration Number: 199904729G)

RESOLUTIONS PASSED AT EXTRAORDINARY GENERAL MEETING

The Board of Directors (the “**Board**”) of Pollux Properties Ltd. (the “**Company**”) is pleased to announce the following:

- (i) All resolutions set out in the Notice of Extraordinary General Meeting (the “**EGM**”) dated 29 September 2017 (the “**Notice**”) were voted on by way of poll and duly passed by the shareholders of the Company at the EGM held today.
- (ii) The results of the poll are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Proposed acquisition of 100% of the issued and paid-up share capital of Pollux Alpha Investments Ltd	138,085,790	136,972,490	99.194%	1,113,300	0.806%
Ordinary Resolution 2 Proposed allotment and issuance of 2,132,352,941 consideration shares at the issue price of S\$0.068 per consideration share to Pollux Holdings Pte. Ltd.	138,085,790	136,972,490	99.194%	1,113,300	0.806%

- (iii) Details of parties who are required to abstain from voting on the resolutions, including the number of shares held, are as follows:

Details of Parties	Direct Interest		Deemed Interest	
	No. of Shares	%	No. of Shares	%
Pollux Holdings Pte. Ltd.	378,789,384	60.40	-	-
Nico Purnomo Po*	-	-	378,789,384	60.40

* Nico Purnomo Po is deemed to be interested in the 378,789,384 shares held by Pollux Holdings Pte. Ltd., by virtue of section 7(4) of the Companies Act (Chapter 50) of Singapore (the “Act”).

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- (iv) The Company had appointed Ardent Business Advisory Pte. Ltd. as scrutineer for the conduct of the poll.

By order of the Board

Nico Purnomo Po
Chief Executive Officer
23 October 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

The announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in the announcement.

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