MTQ CORPORATION LIMITED

(Incorporated in Singapore)
(Company Registration No. 196900057Z)

COMPLETION OF THE PROPOSED DISPOSAL OF PREMIER ESTATE PRIVATE LIMITED

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*Reference is made to MTQ Corporation Limited's (the **"Company"** and together with its subsidiaries, the **"Group"**) (a) announcement dated 5 June 2026 (the **"Proposed Disposal Announcement"**); and (b) circular dated 16 July 2026 (the **"Circular"**), each in relation to the proposed disposal by the Company's wholly-owned subsidiary, MTQ Distribution Pte. Ltd. (the **"Vendor"**), of one (1) ordinary share representing the entire issued share capital of Premier Estate Private Limited (the **"Target Company"**) to H3 Engineering Services Pte. Ltd. (the **"Purchaser"**).*

Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the Proposed Disposal Announcement and the Circular.

1. The Board of Directors (the **"Board"**) of the Company wishes to announce that the Proposed Disposal has been completed on 12 August 2026 (i.e., the Completion Date) and the Target Company has ceased to be a subsidiary of the Company.

2. Pursuant to the terms and conditions of the Agreement, on Completion Date, the Purchaser had paid to the Vendor the sum of S$11.4 million, being the Sale Price of S$12.0 million less the Initial Deposit of S$0.12 million paid to the Vendor, and the Further Deposit of S$0.48 million held by the Vendor's solicitors. There was no adjustment to the Sale Price, and the Further Deposit, which was held by the Vendor's solicitors has been approved by the Vendor and the Purchaser for release to the Vendor.

3. Based on the Group's audited consolidated financial statements for the financial year ended 31 March 2026, the Proposed Disposal is expected to result in a net gain on disposal and excess of proceeds over the book value of approximately S$7.6 million (net of transaction costs). The actual gain on disposal will be determined and recorded in the Group's financial statements for the financial year ending 31 March 2027.

4. None of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Proposed Disposal, other than through their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Tan Lee Fang
Company Secretary
12 August 2026