



Cromwell European REIT

2022 Sustainability Report

Highlights

QUALITY • REJUVENATION • PATHWAY TO NET ZERO

CEREIT's 2022 sustainability highlights

ENVIRONMENT

<p>Total carbon emissions 61,180 tCO₂e in 2021</p>	<p>Energy consumption data collected 91% of the portfolio¹, ▲29% as compared to 2019</p>
<p>Average tCO₂e / sqm (intensity) ▼14% in 2021 as compared to 2019</p>	<p>Water consumption intensity ▼26% in 2021 as compared to 2019</p>
<p>Total energy intensity ▼16% in 2021 as compared to 2019</p>	<p>Waste recycled 45% in 2021, up from 24% in 2019</p>
<p>Renewable and low carbon energy 43% of total energy in 2021</p>	<p>Waste directed to landfill <1% out of total waste recorded in 2021</p>

SOCIAL / STAKEHOLDERS

<p>Tenant-customer satisfaction 82% satisfaction with asset management in 2021</p>
<p>Community contributions S\$28,000 raised for two community partners in 2022</p>
<p>Female employees 38% overall / executive / senior management in 2022</p>
<p>Training hours per employee 27.3 well above target of 20 hours in 2022</p>


EXCELLENCE IN CORPORATE GOVERNANCE AND TRANSPARENCY

MSCI
ESG RATINGS



CCC | B | BB | BBB | A | **AA** | AAA

Double notch upgrade

Rated  **8.8**
Negligible Risk

Top in peer group



NUS
National University of Singapore

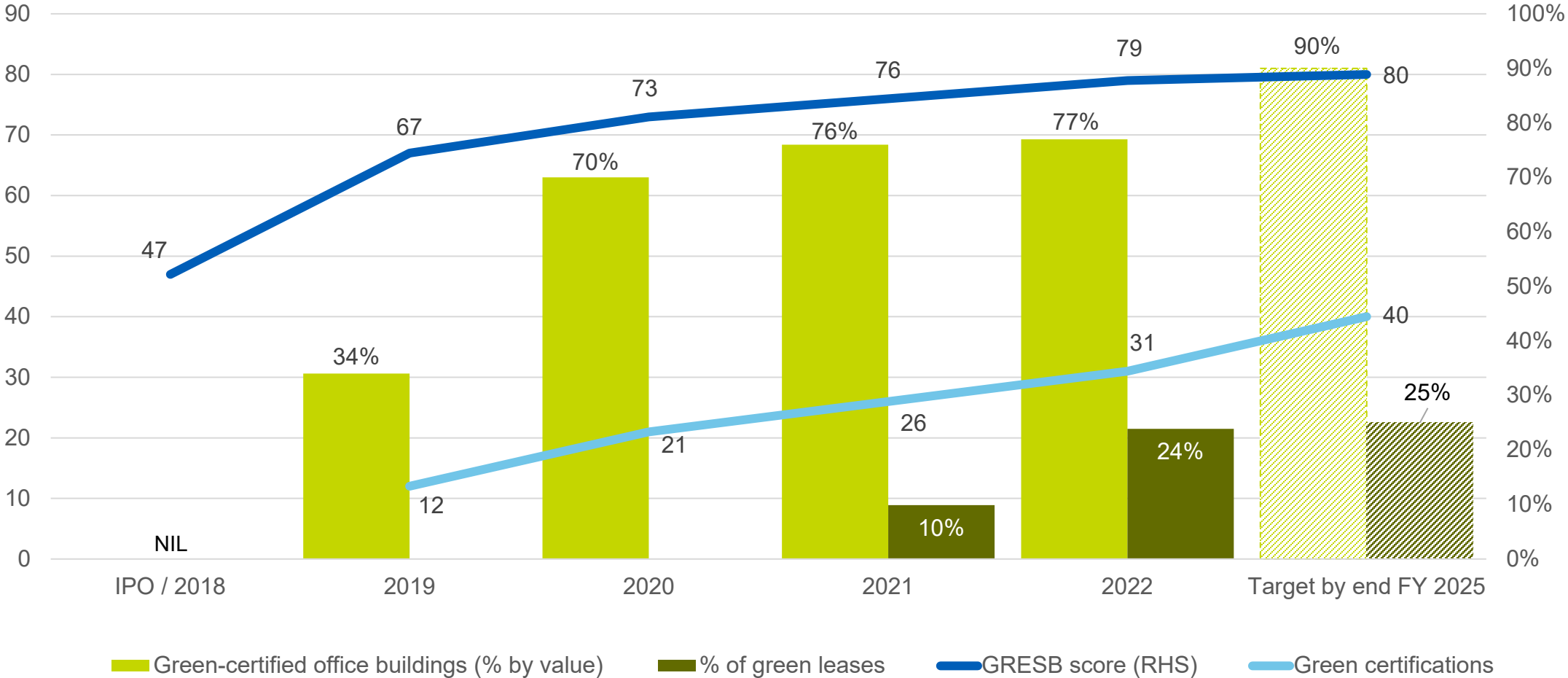
Centre of Governance and Sustainability NUS Business School

Ranked within the **Top 10** for 3 years consecutively in SGTI

Ranked **Top 3** in GIFT 2022

Maintained clean record
compliance
adhering to applicable laws and regulations

BREEAM and LEED certifications, 'green' leases and GRESB score



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