

VIBROPOWER CORPORATION LIMITED

(Company Registration No.: 200004436E)
(Incorporated in the Republic of Singapore)
(the "Company")

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

VibroPower Corporation Limited (the "Company" and together with its subsidiaries, the "Group") was placed on the Watch-list under the minimum trading price ("MTP") exit criterion pursuant to Rule 1311(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited on 5 June 2017.

Pursuant to Rule 1313(2) of the Listing Manual, the board of directors (the "Board") wishes to provide an update on its effort and the progress made in meeting the MTP exit criteria on the watch list.

Update on Unaudited Financial Performance and Financial Position

The Group recorded a net profit after tax of S\$560,000 for the financial year ended 31 December 2018. This was generally same as previous year.

Please refer to the Annual Report 2018 released on 11 April 2019 for a detailed update on the Group's financial performance and financial position.

Update on Future Direction and other Material Development

The Group continues to secure more contracts across various sectors to strengthen its order book and continues to actively pursue various opportunities in the power plant business to achieve long term growth.

As announced on 27 February 2019, the Group's wholly-owned subsidiary Scott & English Pte Ltd has secured distribution rights for a range of Lister Petter Power Systems Limited products. Lister Petter is an iconic 150-year old British brand-name, producing a wide range of engines covering manufacturing, agriculture, construction, telecom and marine sectors. Lister Petter products are well-known globally for their superior quality and reliability. This exclusive distributorship adds significantly to The Group's marketing reach and business potential.

The Board will update the shareholders on any material developments by way of further announcements as and when they arise.

Update on efforts for satisfying MTP exit criterion

The Board continues to make all efforts and consider various options to meet the MTP exit criteria. At an opportune time, the Board will make a decision on the relevant options that will best serve the interests of the Company's shareholders.

The Company will update its shareholders by way of further announcements as and when they arise.

By Order of the Board

Benedict Chen Onn Meng
Chief Executive Officer
18 May 2019