



SECOND CHANCE PROPERTIES LTD
(Company Registration No.198103193M)

CLARIFICATION ON DIVIDEND FOR FY 2022

The Board of Directors of Second Chance Properties Ltd (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the announcement dated 26 October 2022 (the "**Previous Announcement**") where it was mentioned as below:

"For FY2022, a final dividend of One (1) cent is to be declared subject to shareholders' approval at the forthcoming AGM. Shareholders will have the option to either receive the dividend in cash or scrip."

However after internal discussions and deliberations, the management was of the view that it was in shareholders' interest if the Company paid the dividend in cash instead of the option to receive dividend in cash or scrip. Hence, it was decided not to proceed with the Scrip dividend option.

By order of the Board
Mohamed Salleh s/o Kadir Mohideen Saibu Maricar
Founder and CEO

12 January 2023