



SDAI LIMITED

(Company Registration No. 201107179D)
(Incorporated in Republic of Singapore on 25 March 2011)

UPDATE ON SPECIAL AUDIT

The board of directors (the “**Board**”) of SDAI Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 10 June 2025 (“**Special Audit Update Announcement**”).

Unless otherwise defined, all capitalised terms in this announcement shall have the same meanings ascribed to them in the Special Audit Update Announcement.

While the Company remains in active discussion with prospective investors, the Company wishes to update Shareholders that the projected timeline has been revised as the prospective investor(s) require more time to review the fundraising agreement(s) as they are travelling. Accordingly, the Company aims to raise proceeds from the Fundraising Activity and satisfy the Settlement in accordance with the revised projected timeline as set out in the table below:

No	Milestone	Initial Scheduled Date	Revised Scheduled Date
1.	Entry into fundraising agreement(s) by the Company and the prospective investor(s)	by 20 June 2025	by 11 July 2025
2.	Announcement of the entry of fundraising agreement(s) by the Company on the SGXNet	by 20 June 2025	by 11 July 2025
3.	Receipt of the proceeds from the prospective investor(s)	by 18 July 2025	by 30 July 2025
4.	Satisfy the Settlement	by 25 July 2025	by 31 July 2025

The Company will make further announcement(s) to update Shareholders in the event that any of the aforementioned milestones are not achieved by the respective scheduled date as set out in the table above or there is any material development(s) to the Special Audit as and when appropriate in accordance with the requirements of the Catalist Rules. Shareholders are advised to read this announcement, the Special Audit Related Announcements and any further announcements by the Company carefully.

Notwithstanding that the shares in the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 12 July 2021, Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board of
SDAI Limited

Mdm Hao Dongting
Executive Chairperson
20 June 2025

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Yang Zhenni, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.