

UPDATE ON DELISTING

The board of directors (the “**Board**”) of EMS Energy Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) refers to the announcements dated 29 August 2019 and 5 September 2019.

As announced on 5 September 2019, the Company will be delisted from the SGX-ST with effect from 9:00 a.m. on 4 October 2019 and there will be no exit offer from the Company nor its controlling shareholder.

The Company wishes to inform shareholders that shares held with the CDP prior to the delisting date will have their shares withdrawn from the CDP once the Company has been delisted from SGX-ST. After discussions with the Company's controlling shareholder, Mr Ting Teck Jin, the Company wishes to inform shareholders that it will not be issuing and distributing the physical share certificates back to shareholders due to lack of financial resources. Shareholders may contact Mr Ting Teck Jin at tingtj@koastal.com if there are any queries in relation to the delisting and share certificates.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and other stakeholders (including scheme creditors) should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
EMS Energy Limited

Wee Woon Hong
Company Secretary

24 September 2019

*This announcement has been prepared by EMS Energy Limited (the “**Company**”) and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.