



TYE SOON LIMITED

Company Registration No. 195700114W

TRADING, PERFORMANCE AND PROFIT GUIDANCE UPDATE

The Board of Tye Soon Limited would like to provide an update on the Group trading, performance and profit guidance for the half-year ended 30 June 2018.

Group turnover declined by 4.5% in comparison with the corresponding period in 2017. The export-based business in Singapore declined by 13.8% whilst the Group's overseas operations improved by 3.2%. Although business improved noticeably in 2Q18 for the export-based business (as the decline had been at 21.6% for 1Q18), it was not enough to avert an overall decline in 1H18. The results of the Group are still in the process of being finalised but based on preliminary figures, the Group is expected to report a decline in performance resulting in a small loss for the half-year ended 30 June 2018 mainly as a result of the lower turnover achieved during the period, especially in 1Q18.

Further details on the Group's performance for the period and prospects for the financial year will be included in the announcement relating to the results for the half-year ended 30 June 2018 scheduled to be made on 7 August 2018.

Submitted by Mr David Chong, Managing Director on 27 July 2018.