

## **Frasers Hospitality Strengthens Foothold in Southeast Asia's Largest Economy**

*New serviced residence in iconic Ciputra World 2 Jakarta anchors Frasers Hospitality's position as Indonesia's Leading Serviced Apartment Brand<sup>1</sup>*



*Artist impression of Fraser Suites Kuningan*

**Singapore, 24 January 2017** – In line with plans to anchor its presence in the largest economy in Southeast Asia<sup>2</sup>, Frasers Hospitality Group, a division of Frasers Centrepoint Limited, will be launching Fraser Suites Kuningan in 2017. This will be the group's fourth property launched, with another five in the pipeline, bringing its Jakarta portfolio to a total of nine by 2019.

<sup>1</sup> Frasers Hospitality was named 'Indonesia's Leading Serviced Apartment Brand 2016' by the Indonesia Travel Tourism Industry

<sup>2</sup> World Bank, "Indonesia - Overview", Available here:

<http://www.worldbank.org/en/country/indonesia/overview>

<b>The</b>	Aberdeen Bahrain Bangkok Barcelona Beijing	Cambridge Cheltenham Chengdu Doha Dubai	Hanoi Harrogate Henley-on-Thames Ho Chi Minh City Istanbul	Manila Melbourne Nanjing Newcastle New Delhi	Riyadh Seoul Shanghai Shenzhen Singapore	Wuhan Wuxi York Abuja (2017) Changsha (2017)	Dammam (2018) Hamburg (2018) Johor (2018) Kohbar (2018) Leipzig (2018)	Putrajaya (2020) Tokyo (2020) Kalkara (2021)
<b>Fraser</b>	Belfast Birmingham Brighton Brisbane Bristol Budapest	Dundee Edinburgh Frankfurt Geneva Glasgow Guangzhou	Jakarta Kuala Lumpur Leeds Liverpool London Manchester	Osaka Oxford Paris Perth Poole Reading	St Andrews Sydney Tianjin Tunbridge Wells Wimbledon Winchester	Berlin (2017) Gurgaon (2017) Lagos (2017) Nanchang (2017) Brazzaville (2018) Dalian (2018)	Stratford-Upon-Avon (2018) Yangon (2018) Hainan (2019) Jeddah (2019) Penang (2019) Balikpapan (2020)	

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Fraser Suites Kuningan is part of the prestigious Ciputra World 2 Jakarta, an iconic mixed-use development in the heart of Jakarta's Golden Triangle. The luxurious 210-unit serviced residence is the newest addition to Frasers Hospitality Group's growing footprint in the Indonesian capital, putting Frasers Hospitality Group on track to meet its target of exceeding 1,500 units in Jakarta by 2019. The group commenced operations in Jakarta with the opening of Fraser Residence Sudirman in 2011. This was followed by the recent openings of Fraser Residence Menteng in 2014 and Fraser Place Setiabudi in 2016, which have all been enjoying steady occupancy rates exceeding 75%.

Affirming its leading position in the country, Frasers Hospitality Group was recently named 'Indonesia's Leading Serviced Apartment Brand 2016' by the Indonesia Travel Tourism Industry. The opening of Fraser Suites Kuningan reinforces the group's commitment to and confidence in Indonesia's long-term growth potential. Stronger economic growth will be supported by robust domestic demand as well as the Indonesian government's ongoing reforms to improve the country's infrastructure and business environment<sup>3</sup>.

Mr Choe Peng Sum, Chief Executive Officer of Frasers Hospitality Group, said: "Frasers Hospitality has established a strong foothold in Jakarta and we are planning to strengthen our leadership position in the Indonesian capital in the year ahead. As Indonesia's economic, cultural and political centre, Jakarta continues to be the main hub and corporate headquarters for Indonesian and multinational corporations, and remains a key market for our strategic expansion plans in Southeast Asia. The government has also made significant strides in reforming the business environment and Indonesia now ranks among the top 10 improvers in the World Bank's *Doing Business 2017: Equal Opportunity for All Report*<sup>4</sup>. These developments will further increase foreign investments in the country and our strategic expansion in Jakarta will cater to rising demand for quality accommodation by corporate and leisure travellers."

<sup>3</sup> World Bank, "Indonesia Economic Quarterly (January 2017)", Page i. Available here: <http://www.indonesia-investments.com/upload/documents/IEQJAN2017ENG.pdf>

<sup>4</sup> World Bank, "Doing Business 2017: Equal Opportunity for All", Page 8. Available here: [http://www.doingbusiness.org/~media/WBG/DoingBusiness/Documents/Annual-Reports/English/DB17-Report.pdf](http://www.doingbusiness.org/~/media/WBG/DoingBusiness/Documents/Annual-Reports/English/DB17-Report.pdf)

The Fraser Collection	Aberdeen Bahrain Bangkok Barcelona Beijing Belfast Birmingham Brighton Brisbane Bristol Budapest	Cambridge Cheltenham Chengdu Doha Dubai Dundee Edinburgh Frankfurt Geneva Glasgow Guangzhou	Hanoi Harrogate Henley-on-Thames Ho Chi Minh City Istanbul Jakarta Kuala Lumpur Leeds Liverpool London Manchester	Manila Melbourne Nanjing Newcastle New Delhi Osaka Oxford Paris Perth Poole Reading	Riyadh Seoul Shanghai Shenzhen Singapore St. Andrews Sydney Tanjing Wimbledon Winchester	Wuhan Wuxi York Abuja (2017) Changsha (2017) Berlin (2017) Gurgaon (2017) Lagos (2017) Nanchang (2017) Brazzaville (2018) Dalian (2018)	Dammam (2018) Hamburg (2018) Johor (2018) Khobar (2018) Leipzig (2018) Stratford-Upon-Avon (2018) Yangon (2018) Hanan (2019) Jeddah (2019) Penang (2019) Balikpapan (2020)	Putrajaya (2020) Tokyo (2020) Kalkara (2021)
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“With a strong estimated growth rate of 5.3% for 2017<sup>5</sup>, Indonesia continues to be of strategic significance to the group's global plans and we seek to further expand across key regions and secondary cities in the country such as Bali, Bandung, Medan, Surabaya and Yogyakarta. We are delighted to partner the Ciputra group to feature our Gold-Standard serviced residence in this prestigious mixed-use development complex which is an important hub for national and multinational corporations.” he added.

Situated within Ciputra World 2 Jakarta, a distinctive new Jakarta landmark designed by award-winning SCDA Architects, Fraser Suites Kuningan is a Gold-Standard serviced residence standing at 31 floors set in one of the capital city’s most vibrant and dynamic areas. Strategically located in Jalan Profesor Dokter Satrio, an emerging financial, shopping and art district, it offers easy access to the Mega Kuningan Business District and is also in close proximity to major developments including Ciputra World, ITC Kuningan and Kuningan City.

Fraser Suites Kuningan offers a diverse selection of studio, one-, two- and three-bedroom serviced apartments in the heart of the vibrant capital city, catering to the growing demand for both short- and long-term stays of business and leisure travellers. In addition, residents enjoy a wide range of business and lifestyle amenities, including state-of-the-art meeting and conference facilities, a 24-hour private lobby, spa facilities, a swimming pool, a tennis court, a private library, a bar and a lounge.

Frasers Hospitality Group’s global portfolio, including those in the pipeline, stands at 140 properties<sup>6</sup> in more than 80 cities and 23,400 keys worldwide.

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<sup>5</sup> World Bank, “Indonesia Economic Quarterly (January 2017)”. Available here: <http://www.indonesia-investments.com/upload/documents/IEQJAN2017ENG.pdf>

<sup>6</sup> Including properties under management contracts

	Aberdeen	Cambridge	Hanoi	Manila	Riyadh	Wuhan	Dammam (2018)	Putrajaya (2020)
	Bahrain	Cheltenham	Harrogate	Melbourne	Seoul	Wuxi	Hamburg (2018)	Tokyo (2020)
	Bangkok	Chengdu	Henley-on-Thames	Nanjing	Shanghai	York	Johor (2018)	Kalkara (2021)
	Barcelona	Doha	Ho Chi Minh City	Newcastle	Shenzhen	Abuja (2017)	Khobar (2018)	
	Beijing	Dubai	Istanbul	New Delhi	Singapore	Changsha (2017)	Leipzig (2018)	
	Belfast	Dundee	Jakarta	Osaka	St Andrews	Berlin (2017)	Stratford-Upon-Avon (2018)	
	Birmingham	Edinburgh	Kuala Lumpur	Oxford	Sydney	Gurgaon (2017)	Yangon (2018)	
	Brighton	Frankfurt	Leeds	Paris	Tanjin	Lagos (2017)	Hainan (2019)	
	Brisbane	Geneva	Liverpool	Perth	Tunbridge Wells	Nanchang (2017)	Jeddah (2019)	
	Bristol	Glasgow	London	Poole	Wimbledon	Brazzaville (2018)	Penang (2019)	
	Budapest	Guangzhou	Manchester	Reading	Winchester	Dalian (2018)	Balikpapan (2020)	

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### Media Contact

Ms Jastina Balen

Frasers Hospitality Pte Ltd

T: 65 6415 0323

F: 65 6415 0480

E: [jastina.balen@frasershospitality.com](mailto:jastina.balen@frasershospitality.com)

### About Frasers Centrepoint Limited

Frasers Centrepoint Limited (“FCL”) is a full-fledged international real estate company and one of Singapore’s top property companies with total assets of S\$24 billion as at 30 September 2016. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the Middle-East. FCL also has an International Business unit that focuses on the Group’s investments in China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit [www.fraserscentrepoint.com](http://www.fraserscentrepoint.com).

### About Frasers Hospitality Group

Frasers Hospitality Group, the hospitality arm of Frasers Centrepoint Limited, is a global hospitality operator with Gold-Standard serviced, hotel residences and boutique lifestyle hotels across North Asia, Southeast Asia, Australia, Europe, and the Middle-East.

Frasers Hospitality Group commits to “anticipate and exceed the evolving needs of executive travellers through continuous innovation”, and providing its customers with the space, family and community away from home. Conceived with the lifestyle preferences of today’s discerning business and leisure travellers in mind, Frasers Hospitality Group has three Gold-Standard serviced residences offerings – *Fraser Suites*, *Fraser Place* and *Fraser Residence*, a modern and eco-lifestyle brand, *Modena by Fraser*, and a design-led hotel residence brand, *Capri by Fraser*. In addition, the group operates two brands of upscale boutique lifestyle hotels in the key cities of UK, *Malmaison* and *Hotel du Vin*.

For more information on Frasers Hospitality Group, please visit [www.frasershospitality.com](http://www.frasershospitality.com)

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England's Leading Serviced Apartment Brand 2014 – 2016  
by World Travel Award  
Fraser's Hospitality Pte Ltd

Hungary's Leading Serviced Apartment Brand 2013 – 2016  
by World Travel Award  
Fraser's Hospitality Pte Ltd

Best Serviced Apartment Group  
by HRM Asia Readers Choice Awards  
Fraser's Hospitality Pte Ltd

For a full and comprehensive list of our awards and accolades, please refer to [www.frasershospitality.com](http://www.frasershospitality.com)

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