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LANDSEA GREEN GROUP CO., LTD.

朗詩綠色集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 106)

**COMPLETION OF THE CONNECTED TRANSACTION
RELATING TO ISSUE OF NEW SHARES
UNDER SPECIFIC MANDATE FOR CAPITALIZATION OF
THE SHAREHOLDER LOANS**

Reference is made to the announcement of Landsea Green Group Co., Ltd. (the “**Company**”) dated 2 November 2018 and the circular of the Company dated 30 November 2018 (the “**Circular**”) relating to, among others, the proposed issue of New Shares under Specific Mandate for Capitalization of the Shareholder Loans. Unless otherwise stated, capitalized terms used herein shall bear the same meanings as those defined in the Circular.

COMPLETION OF THE CAPITALIZATION

The Board is pleased to announce that all the conditions precedent as set out in the Agreement have been fulfilled and completion of the Capitalization took place on 21 December 2018, 341,176,471 Capitalization Shares have been duly issued and allotted to the Subscriber on 21 December 2018.

The shareholding structure of the Company immediately prior to and following completion of the allotment and issue of the Capitalization Shares to the Subscriber is as follows:

Shareholders	Immediately prior to completion of the allotment and issue of the Capitalization Shares		Immediately following completion of the allotment and issue of the Capitalization Shares	
	No. of Shares	Approximate %	No. of Shares	Approximate %
Greensheid Corporation (Note)	1,997,961,187	45.60	1,997,961,187	42.31
Landsea International (Note)	463,560,113	10.58	804,736,584	17.04
Easycorps Group Limited (Note)	312,544,907	7.13	312,544,907	6.62
Directors of the Company				
Mr. Tian Ming	7,220,000	0.16	7,220,000	0.15
Ms. Shen Leying	1,064,000	0.02	1,064,000	0.02
Mr. Xie Yuanjian	1,064,000	0.02	1,064,000	0.02
Ms. Zhou Qin	1,626,163	0.04	1,626,163	0.03
Public shareholders	<u>1,596,090,704</u>	<u>36.45</u>	<u>1,596,090,704</u>	<u>33.81</u>
Total	<u>4,381,131,074</u>	<u>100.00</u>	<u>4,722,307,545</u>	<u>100.00</u>

Note: Greensheid Corporation is wholly-owned by the Subscriber, which is in turn wholly owned by Landsea Group. Mr. Tian Ming is the controlling shareholder of Landsea Group. Easycorps Group Limited is a company wholly and beneficially owned by Mr. Tian Ming.

By order of the Board
Landsea Green Group Co., Ltd.
Chan Yuen Ying, Stella
Company Secretary

Hong Kong, 21 December 2018

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Tian Ming, Ms. Shen Leying, Mr. Wang Lei, Ms. Zhou Qin and Mr. Xie Yuanjian, one non-executive Director, namely Mr. Zhou Yimin, and three independent non-executive Directors, namely Mr. Xu Xiaonian, Mr. Ding Yuan and Mr. Lee Kwan Hung.