

FIBRECHEM TECHNOLOGIES LTD
(In Provisional Liquidation)
Company Registration No. 34142
(Incorporated in Bermuda)

ANNOUNCEMENT
DIRECTED DELISTING AND EXTENSION OF PROVISIONAL LIQUIDATION

1. The Provisional Liquidators of FibreChem Technologies Limited (in Provisional Liquidation) ("Company") refers to its announcement dated 8 November 2016 in relation to the notice by the Singapore Exchange Securities Trading Limited ("SGX-ST") to the Provisional Liquidators to submit and announce a resumption proposal by 31 October 2017.
2. The Provisional Liquidators wish to inform shareholders of the Company that it has received a letter dated 2 November 2017 by the SGX-ST ("Delisting Notification") stating amongst other things, that the Provisional Liquidators is required to inform the SGX-ST of the exit offer proposal as soon as practicable and no later than one (1) month from the date of the Delisting Notification. A copy of the Delisting Notification is attached herewith.
3. Separately, the Provisional Liquidators have on 21 October 2017 obtained approval from the Bermuda Court for the further adjournment of the petition for the liquidation of the Company until 20 April 2018 (with liberty to restore in the event the Company is delisted by the SGX-ST).
4. The Provisional Liquidators are evaluating the options available to the Company and will announce further updates around 2 December 2017 or as and when there are any material developments in relation to the aforesaid.
5. In the meantime, the Provisional Liquidators would remind investors and shareholders of the Company to exercise caution when trading in its shares. They should consult their stockbrokers, bankers, solicitors or other professional advisers if they have any doubt about the actions they should take.

The Provisional Liquidators
Fibrechem Technologies Limited (In Provisional Liquidation)
Singapore, 8 November 2017



Ref: REG/LC/SWM/FN

2 November 2017

Fibrechem Technologies Ltd.
c/o PricewaterhouseCoopers LLP (Singapore)
8 Cross Street #17-00
Singapore 048424

PRIVATE AND CONFIDENTIAL

Attention: Mr. Goh Thien Phong / Mr. Chan Kheng Tek

Dear Sirs

FIBRECHEM TECHNOLOGIES LTD. (THE "COMPANY")

NOTIFICATION OF DELISTING

1. We refer to our letter dated 8 November 2016 and your announcement entitled "*Letter from Singapore Exchange Securities Trading Limited dated 8 November 2016 relating to the Company's announcement made on 3 November 2016*" of 8 November 2016 in relation to the Exchange's notice to the Provisional Liquidators to submit and announce a resumption proposal by 31 October 2017.
2. As of the deadline on 31 October 2017, we have not received any resumption proposal from the Provisional Liquidators. Accordingly, the Company will be delisted.
3. Pursuant to Listing Rule 1306, in connection with the directed delisting, the Company is required to comply with Listing Rule 1309 by making a reasonable exit offer to shareholders. A reasonable exit offer may include a liquidation of the Company's assets and distribution of cash back to shareholders (if any) after satisfying all valid creditors' claims. Please let us know your exit offer proposal as soon as practicable and no later than **one month from the date of this letter**. Please provide updates via SGXNET on the status of the Company's exit offer proposal.



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4. Please make an immediate SGXNET announcement to inform shareholders of this delisting notification and the requirement for a reasonable exit offer.

Yours faithfully

A handwritten signature in dark ink, appearing to read "Siew Wun Mui", written over a light grey rectangular background.

Siew Wun Mui
Vice President
Listing Compliance

cc. *Ms Darrell Lam, Securities Market Control, Operations*
Ms Tiffany Siow, BE (Recon & Billing), Operations
Ms Kwee Yi Hong, Depository, Operations