

**PROPOSED PRIVATISATION OF PEC LTD. BY ALLIANCE ENERGY SERVICES PTE. LTD.
BY WAY OF A SCHEME OF ARRANGEMENT**

NOTICE OF COURT HEARING DATE TO CONVENE THE COURT MEETING

1. INTRODUCTION

- 1.1** The Board of Directors (the "**Board**" or "**Directors**") of PEC Ltd. (the "**Company**") wishes to refer the shareholders of the Company (the "**Shareholders**") to the joint announcement dated 17 February 2025 (the "**Joint Announcement**") issued by the Company and Alliance Energy Services Pte. Ltd. (the "**Offeror**"), in relation to the proposed acquisition (the "**Acquisition**") of all the issued and paid-up ordinary shares in the share capital of the Company (the "**Shares**" and each, a "**Share**") by the Offeror to be effected by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 of Singapore (the "**Companies Act**") and the Singapore Code on Take-overs and Mergers.
- 1.2** Unless otherwise defined, all capitalised terms in this announcement ("**Announcement**") shall bear the same meanings as set out in the Joint Announcement.

2. NOTICE OF COURT HEARING DATE TO CONVENE THE COURT MEETING

- 2.1** As stated in the Joint Announcement, the Scheme is required to be approved by the Shareholders at a Court Meeting to be convened by the Company.
- 2.2** Leave of the High Court of the Republic of Singapore (the "**Court**") is required to convene the Court Meeting. In this regard, the Company wishes to announce that an application in HC/OA 295/2025 (the "**Application**") has been filed with the Court for leave to convene the Court Meeting in the manner set out in the Application.
- 2.3** The Court has directed that the Application be fixed for hearing at 2.30 p.m. on 3 April 2025.
- 2.4** Further information on the Scheme (including the expected timeline for the Scheme) will be set out in the Scheme Document to be issued by the Company to the Shareholders in due course.

3. DIRECTORS' RESPONSIBILITY STATEMENT

- 3.1** The Directors (including those who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement (other than any information relating to or opinions expressed by the Offeror) are fair and accurate and that no material facts have been omitted

from this Announcement, and they jointly and severally accept responsibility accordingly.

- 3.2** Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The Directors do not accept any responsibility for any information relating to the Offeror or any opinion expressed by the Offeror.

By Order of the Board

Cheok Hui Yee
Chin Yee Seng
Company Secretaries
28 March 2025