

QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in Singapore)

- (1) **GRANT OF OPTIONS PURSUANT TO THE 2014 QTV EMPLOYEE SHARE OPTION SCHEME; AND**
 - (2) **GRANT OF SHARE AWARDS PURSUANT TO THE QT VASCULAR RESTRICTED SHARE PLAN 2015 AND ISSUANCE OF NEW SHARES PURSUANT TO THE VESTING OF THE SHARE AWARDS**
-

The Board of Directors (the “**Board**”) of QT Vascular Ltd. (“**QTV**” or the “**Company**”) wishes to announce that it had on 2 March 2017, pursuant to the 2014 QTV Employee Share Option Scheme (“**2014 QTV ESOS**”) and QT Vascular Restricted Share Plan 2015 (“**QTV RSP 2015**”), granted options and share awards respectively, to its employees and director as follows:

(1) **GRANT OF OPTIONS PURSUANT TO THE 2014 QTV EMPLOYEE SHARE OPTION SCHEME**

2014 QTV ESOS

Details of the grant of options (“**Options**”) under the 2014 QTV ESOS are as follows:

- (i) Date of grant (“**Date of Grant**”) : 2 March 2017
- (ii) Exercise price of options : S\$0.057 for each Option granted granted
- (iii) Number of Options granted : 3,506,611 Options
- (iv) Vesting period of Options : Between one (1) and four (4) year(s), as follows: One fourth (1/4th) of the share options shall vest on the one (1) year anniversary of the vesting commencement date, and an additional one forty-eight (1/48th) of the share options shall vest on the last day of each full calendar month thereafter, subject to the option holder continuing to be a service provider through each such date.
- (v) Market price* of the : S\$0.057 per ordinary share in the capital of the Company’s Shares on the date of grant of grant

“Market Price**” refers to the last-dealt price for a Share as determined by reference to the daily Official List published by SGX-ST on the Date of Grant of an Option (and where the Date of Grant of an Option is not a day where the Shares are traded on Catalist, the last-dealt price for a Share will be determined by reference to the daily Official List published by the SGX-ST for the trading day immediately preceding the Date of Grant of an Option.*

- (vi) Number of Options granted to each director and controlling shareholder (and each of their associates), if any : 2,006,611 Options

Name of Director	Designation as at date of this announcement	Options Granted
Mark Allen Wan	Non-Independent Non-Executive Director	2,006,611*

***Note:**

Subject to shareholders' approval to be obtained at the forth coming annual general meeting.

- (vii) Validity/term of options granted : Ten (10) years from date of grant, other than for the Options to be granted to Mark Allen Wan which will have an option period of five (5) years from the date of grant.

The remaining balance of 1,500,000 Options were granted to employees of the Company, with the same vesting schedule of between one (1) and four (4) years as set out above.

(2) GRANT OF SHARE AWARDS PURSUANT TO THE QT VASCULAR RESTRICTED SHARE PLAN 2015 AND ISSUANCE OF NEW SHARES PURSUANT TO THE VESTING OF SHARE AWARDS

QTV RSP 2015

Details of the share awards ("**Awards**") granted under the QTV RSP 2015 are as follows:

- (i) Date of grant : 2 March 2017
- (ii) Aggregate number of shares under the Awards : 1,140,000 Shares
- (iii) Vesting of the Awards : Immediate vesting on the date of grant, being 2 March 2017
- (iv) Release of the Awards : The shares for the proportion of the Awards vested will only be issued to a participant if he is an employee on the date that the shares are being issued.
- (v) Market price of the Company's Shares on the date of grant : S\$0.057 per Share on 2 March 2017, determined in the same manner as set out in section (1)(v) above.

The Awards have been granted to a senior management level employee and are vested on an immediate basis with effect from 2 March 2017, in recognition of said employee's satisfaction of the relevant performance target and/or service conditions set by the Board.

In view of the foregoing, the Board wishes to announce that, on 2 March 2017, the Company has allotted and issued an aggregate of 1,140,000 new Shares (the "**New Shares**") pursuant to the immediate vesting of the Awards.

The New Shares shall rank *pari passu* in all respects with the existing issued shares of the Company.

Following the issuance and allotment of the New Shares, the issued and paid-up share capital of the Company has increased from 1,171,175,915 Shares to 1,172,315,915 Shares.

By Order of the Board
QT VASCULAR LTD.

Eitan Konstantino
Chief Executive Officer
2 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Ptd. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone +65 6229 8088
