CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

APPLICATION FOR FURTHER EXTENSIONS OF TIME TO:

(I) ANNOUNCE THE UNAUDITED FINANCIAL STATEMENTS FOR FINANCIAL YEAR ENDED 30 JUNE 2020 ("FY2020 RESULTS");
(II) FOR THE ISSUANCE OF THE FY2020 ANNUAL REPORT ("FY2020 AR");
(III) TO HOLD THE FY2020 ANNUAL GENERAL MEETING ("FY2020 AGM");
(IV) FOR THE ISSUANCE OF FY2020 SUSTAINABILITY REPORT ("FY2020 SR"); AND
(V) TO ANNOUNCE EACH OF THE FIRST THREE QUARTERLY RESULTS FOR THE FINANCIAL YEAR ENDING 30 JUNE 2021;
(VI) ANNOUNCE THE UNAUDITED FINANCIAL STATEMENTS FOR FINANCIAL YEAR ENDING 30 JUNE 2021 ("FY2021 RESULTS");
(VII) FOR THE ISSUANCE OF THE FY2021 ANNUAL REPORT ("FY2021 AR");
(VIII) TO HOLD THE FY2021 ANNUAL GENERAL MEETING ("FY2021 AGM");
(IX) FOR THE ISSUANCE OF FY2021 SUSTAINABILITY REPORT ("FY2021 SR"); AND
(X) TO ANNOUNCE EACH OF THE FIRST TWO QUARTERLY RESULTS FOR THE FINANCIAL YEAR ENDING 30 JUNE 2022; AND
(XI) SUBMIT TRADING RESUMPTION PROPOSAL FROM SUSPENSION ("RESUMPTION (TOGETHER THE "FURTHER EXTENSIONS")

The Board of Directors (the "**Board" or the "Directors**") of Capital World Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcements dated 26 August 2020, 3 September 2020, 22 November 2020,13 December 2020, 11 February 2021, 25 February 2021 and 1 March 2021, 25 March 2021 and 11 April 2021 in relation to the extension of time application made to the Singapore Exchange Regulation Pte Ltd ("**SGX RegCo**") (the "**Previous Announcements**"). Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the Previous Announcements.

The Board wishes to inform the shareholders of the Company that the Company has on 31 May 2021 applied to the SGX Regco for Further Extensions for:

i.	one and a half months to announce its FY2020 Results on or before 15 July June 2021;
ii.	one and a half months to hold the FY2020 AGM by 14 September 2021;
iii.	one and a half months for the issuance of FY2020 SR together with the FY2020 AR on or before 30 August 2021;
iv.	two to two and half months to announce the financial statements for each of the first three quarters of its financial year ending 30 June 2021 ("**FY2021**"): a. 1Q ended 30 September 2020 ("**1Q2021**") results on or before 22 October 2021, b. 2Q ending 31 December 2020 ("**2Q2021**") results on or before 22 October 2021 and c. 3Q ending 31 March 2021 ("**3Q2021**") results on or before 22 October 2021.
v.	two months to announce its FY2021 Results on or before 15 November 2021; and
vi.	three months to hold the FY2021 AGM by 31 January 2022 ;
vii.	three months for the issuance of FY2021 SR together with the FY2021 AR on or before 16 January 2022;
viii.	One to three months to announce the financial statements for each of the first two quarters of its financial year ending 30 June 2022 ("**FY2022**"): a. 1Q ended 30 September 2021 ("**1Q2022**") results on or before 14 February 2022, and b. 2Q ending 31 December 2021 ("**2Q2022**") results on or before 14 March 2022
ix.	one month to submit the Resumption Proposal by 31 December 2021.

Reasons for seeking Further Extensions

Following the entry by Capital City Property Sdn Bhd ("**CCPSB**") and Achwell Properties Sdn Bhd ("**APSB**") into a binding term sheet on 22 May 2021, both parties are expected to negotiate and sign the settlement agreement within one month (on or about 22 June 2021).

The Board is of the view that entering into the settlement agreement on or about 22 June 2021 is necessary to facilitate the Singapore Court's approval at the adjourned hearing on 24 June 2021.

The Company's proposed timeline for the Further Extensions was to announce the FY2020 results after 24 June 2021 to minimise any potential material difference between the unaudited and the audited results that may arise due to the uncertainty of the conclusion of the settlement agreement and the Singapore Court outcome.

Based on discussion with the Company's external auditor, Moore Stephens LLP, the Company understands that the entering into the Settlement Agreement and Singapore Court's outcome may potentially lead to adjustments to the FY2020 results and subsequent event disclosures. As at the date of this letter, the FY2020 audit is substantially completed and pending the Singapore Court outcome.

This Company expects that it is in a better position to negotiate its Resumption Proposal post the Court's sanction and estimates that it will require 6 months to submit the Resumption Proposal to SGX RegCo by 31 December 2021.

The Resumption Proposal is expected to include the Company's new business direction and potential new businesses. Once the Group has completed the implementation of its Restructuring and its principal subsidiary, CCPSB, has its JMO lifted, the Group will be able to review and make changes to its existing internal controls and risk management systems to align with its new business direction as part of the implementation of its Resumption Proposal.

In light of the above, the delay in the conclusion of the settlement agreement and the Singapore Court outcome has led to the Company's application for the Further Extensions.

Further, as a result of the 1 month adjournment in the Singapore Court Hearing, the Company is also seeking the SGX RegCo approval for a further one month extension for the submission of the Resumption Proposal by 31 December 2021.

The Company will keep Shareholders updated on the outcome of the applications to SGX Regco in due course.

Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company on 14 February 2020.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Siow Chien Fu
Executive Director and Chief Executive Officer
1 June 2021

*This announcement and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.