

CHINA FISHERY GROUP LIMITED

(Incorporated in the Cayman Islands)

DISCONTINUANCE OF JUDICIAL MANAGEMENT APPLICATION IN RELATION TO CFG PERU INVESTMENTS PTE. LTD.

Reference is made to the announcement made by China Fishery Group Limited (Provisional Liquidators Appointed) (the "**Company**") on 4 December 2015 in relation to the application filed by CFG Peru Investments Pte. Ltd. (a wholly owned subsidiary of the Company incorporated in Singapore) ("**CFG Investment**") on 1 December 2015 in the High Court of Singapore (the "**Court**"), Originating Summons 1130/2015, seeking the appointment of judicial managers over CFG Investment (the "**Announcement**").

Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings ascribed to them in the Announcement.

The Company wishes to announce that the Originating Summons has been discontinued on 11 December 2015. All hearings directed by the Court in relation to the Originating Summons and the IJM Application have been vacated.

The Company will continue to update the shareholders on any material developments on a timely basis.

Any queries from shareholders of the Company may be directed to Ms. Yvonne Chong, KPMG Associate Director at +852 2140 2296.

For and on behalf of

CHINA FISHERY GROUP LIMITED

(Provisional Liquidators Appointed)

Fergal Thomas Power
Kris Beighton and
Alexander Lawson

*Joint and Several Provisional Liquidators
Acting as agents without personal liability
11 December 2015*