

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

ANNOUNCEMENT PURSUANT TO
CLAUSE 704(17) OF THE SGX LISTING MANUAL

ACQUISITION OF SHARES IN
MASSIVEIMPACT INTERNATIONAL LTD

Singapore Telecommunications Limited ("Singtel") wishes to announce that its wholly owned subsidiary, Singtel Innov8 Pte Ltd ("Singtel Innov8"), has entered into an agreement to purchase 4,514,580 shares in the capital of MassiveImpact International Ltd ("MassiveImpact") for an aggregate cash consideration of US\$1.5 million.

Upon the completion of the purchase, Singtel Innov8's total shareholding in MassiveImpact will increase from 18.7% to 48.9%.

The purchase consideration was arrived at on a willing-seller, willing-buyer basis, taking into account, *inter alia*, the business prospects of MassiveImpact.

As at 30 April 2015, the unaudited net asset value per share of MassiveImpact was US\$0.03.

MassiveImpact is a Taiwan-based company operating a performance mobile advertising platform.

Issued by Singapore Telecommunications Limited on 11 May 2015.