



HLH
GROUP LIMITED
逢來發集團有限公司
Listed in SGX Mainboard (H27.SI)

Incorporated in the Republic of Singapore
Reg. No. 199905292D

TERMINATION OF SUBSCRIPTION RELATING TO THE PROPOSED ISSUE OF 5.0% CONVERTIBLE BONDS DUE 2020 IN THE AGGREGATE PRINCIPAL AMOUNT OF S\$16,000,000 (THE CONVERTIBLE BONDS)

The Board of Directors (the Board) of the Company refers to the announcements announced on 19 January 2017, and 6 April 2017 in relation to the proposed issue of Convertible Bonds. All capitalised terms herein shall bear the meanings ascribed to them in the said announcements.

The Board wishes to announce that:

- (a) the intended issue of the Convertible Bonds under the Acceptance Letter by Bridge Roots Capital (as the Subscriber) and the subscription agreement annexed thereto was terminated with effect from 9 September 2017 (the Termination Date) due to the non-performance of certain conditions as stipulated in relation to the proposed issue of the Convertible Bonds; and
- (b) all provisions of the Acceptance Letter, including any which are expressly stated in the subscription agreement annexed thereto as surviving its termination, or which might otherwise have done so by implication, are terminated.

The Company has agreed to release and discharge the Subscriber from the performance obligations as set out in the Acceptance Letter and the subscription agreement annexed thereto, and in consideration, the Subscriber will release the Company from any claims or demands in relation to the proposed issue of the Convertible Bonds, whether arising before or on the Termination Date.

Notwithstanding the aforesaid termination, the Company is considering the disposal of investment properties and other financing options to support our property development division.

By order of the Board
HLH GROUP LIMITED
Carol Leck
Group Financial Controller
14 September 2017