

**ZICO HOLDINGS INC.**

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

PROFIT WARNING FOR THE FULL YEAR ENDED 31 DECEMBER 2024

The Board of Directors (the “Board”) of ZICO Holdings Inc. (the “Company” and together with its subsidiaries and associated companies, the “Group”) wishes to inform shareholders and potential investors of the Company that the Company is expected to report a substantial net loss for the full financial year ended 31 December 2024 (“FY2024”).

Based on the preliminary review of its draft unaudited consolidated financial results for FY2024, the expected losses are mainly due to:

- (i) slower corporate finance, consultancy and asset management activities due to softer market conditions; and
- (ii) impairment and write-off of certain trade receivables.

The Company is in the process of finalising its results for FY2024 and will provide further details of the Group’s financial performance when it releases its unaudited financial results for FY2024 on or before 28 February 2025.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company. When in doubt, shareholders and investors are advised to consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

Datuk Ng Hock Heng

Group Chief Executive Officer

18 February 2025

This announcement has been prepared by the Company and reviewed by Novus Corporate Finance Pte. Ltd. (the “Sponsor”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.

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