Announcement 21.10.2015

RESPONSE TO SGX'S QUERIES REGARDING ANNOUNCEMENT DATED OCTOBER 19 2015

YuuZoo Corporation Limited ("**YuuZoo**") made an announcement on Monday 19 October 2015 relating to its purchase of five per cent of a China-focused film production company, RS Media & Entertainment Group Limited ("RSMEG")

YuuZoo has received a query from Singapore Exchange Limited ("SGX"), in which SGX is requesting further information as follows:

1. Where any of the relative figures computed on the bases set out in Rule 1006 of the Listing Manual exceeds 5% but not exceed 20%, information required by Rule 1010 of the Listing Manual are to be disclosed.

2. If all of the relative figures computed on the bases set out in Rule 1006 of the Listing Manual amount to 5% or less, please disclose the following:

   (a) The details of the consideration as required in Rule 1010(3) of the Listing Manual; and
   (b) The value of assets acquired as required in Rule 1010(5) of the Listing Manual.

3. We note the following comments made by the Company's Executive Chairman "We see major synergies between RSMEG and our other activities. YuuZoo already has agreements in place in major markets with leading global and local names and brands in sports, beauty and fashion. Our business focus and our marketing is increasingly centred on them. Adding the entertainment sector and the big names RSMEG is and expects to be involved in ties perfectly into this strategy". Please elaborate on the business synergies expected by YuuZoo from its investment in RSMEG?

In response to the SGX queries, and using the same numbering as in the SGX queries, YuuZoo clarifies as follows;

1. None of the relative figures computed on the bases set out in Rule 1006 of the Listing Manual exceeds 5%.

2. All of the relative figures computed on the bases set out in Rule 1006 of the Listing Manual amount to less than 5%:

   (a) The consideration for the shares was USD3.25 million satisfied by cancellation of an amount owed to YuuZoo prior to the transaction.
   (b) The value of assets acquired was USD3.25 million as determined by assessment of the business prospects of RSMEG and negotiation of the transaction between two willing parties.

3. As comes to the business synergies, the Company wishes to elaborate as follows: YuuZoo builds virtual shopping malls that are localised for each market. In the virtual mall, YuuZoo offers consumers shopping, social networking and entertainment. The Company works with global, regional and local celebrities and builds social e-commerce networks and games linked to these celebrities. The investment in RSMEG provides the Company the opportunity to add films to the entertainment on offer to consumers, and to offer consumers new branded and celebrity-focused social e-commerce networks and

games linked to the films and actors RSMEG will be involved with. The investment may also enable YuuZoo to negotiate marketing deals involving the actors and the films.