



HIAP SENG ENGINEERING LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 197100300Z)

APPROVAL FOR EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2019

The Board of Directors (the “**Board**”) of Hiap Seng Engineering Ltd (the “**Company**”) refers to the announcement dated 8 July 2019 (the “**Announcement**”) in relation to the Company’s application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for an extension of time to hold the AGM for the financial year ended 31 March 2019 (“**FY2019 AGM**”) pursuant to Rule 707(1) of the Listing Manual of the SGX-ST.

The Company wishes to announce that SGX-ST had on 19 July 2019 informed that, based on the Company’s submissions and representations to the SGX-ST, it has no objection to grant the Company 1-month extension till 31 August 2019 to hold its FY2019 AGM (the “**Waiver**”), subject to the following conditions:

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Listing Rule 107 of the Listing Manual of the SGX-ST and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- (b) the Company convening the AGM by 31 August 2019.

The reasons for the Company’s application for the Waiver are set out in the Announcement.

The Company considers the condition described in paragraph (a) above to be complied with by the making of this announcement. In addition, the Company confirms that the Extension does not contravene any laws and regulations governing the Company and/or its Constitution.

The Company also wishes to inform the Shareholders that it has also applied to the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) for an extension of time in relation to the Waiver on 8 July 2019. ACRA has on 18 July 2019 granted the Company an extension of time to hold the FY2019 AGM latest by 31 August 2019 under Section 175(2) of the Companies Act, Chapter 50 of Singapore (“the **Act**”) and to lodge its annual return for FY2019 with ACRA by 30 September 2019 under Section 197(1B) of the Act.

By Order of the Board

Tan Hak Jin
Joint Company Secretary
19 July 2019