



(Registration No. 199202071D)
(Incorporated in the Republic of Singapore on 22 April 1992)

RESIGNATION OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR

The Board of Directors of Serial System Ltd (the "Company") wishes to announce that Mr Lee Teck Leng Robson has tendered his resignation as a Non-Executive and Independent Director of the Company effective on 31 December 2016. Consequent to his resignation, Mr Lee Teck Leng Robson has stepped down as Chairman of the Nominating Committee and a member of the Audit Committee, Remuneration Committee and Serial System Employee Share Option Scheme 2014.

The Board would like to express its gratitude to Mr Lee Teck Leng Robson for his judicious counsel and guidance to the Group during his tenure of service.

The full details of the resignation of Mr Lee Teck Leng Robson as an Independent Director of the Company, as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, are contained in the same announcement above.

The Board is in the midst of looking for a new Independent Director and the relevant announcement(s) will be released when the appointment of the new Director is concluded.

BY ORDER OF THE BOARD

Wui Heck Koon
Company Secretary
30 December 2016