



## SUNRIGHT LIMITED

(Co. Reg. No.: 197800523M)

1093 Lower Delta Road, #02-01/08

Singapore 169204

Tel: (65) 62725842 Fax: (65) 62768426

### ANNOUNCEMENT

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## DISCONTINUANCE OF QUARTERLY REPORTING OF FINANCIAL RESULTS

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The Board of Directors ("Board") of Sunright Limited ("the Company") wishes to inform that Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") was amended on 7 February 2020 requiring a company to do quarterly financial reporting only if it falls under the following three categories:

- its auditors have issued an adverse opinion, a qualified opinion or a disclaimer of opinion on its latest financial statements;
- its auditors have stated a material uncertainty relating to going concern exists in its latest financial statements; or
- the company is required by the SGX-ST to announce quarterly financial results.

As the Company falls outside the three categories, the Board has, after due deliberations, opined that a semi-annual reporting would better enable the Board and Management to channel its focus on delivering sustainable performance. In this connection, the Board wishes to inform shareholders of its decision not to continue quarterly financial reporting, but instead will report the unaudited financial results of the Company and the Group on a half-yearly basis, with immediate effect.

The Board would like to assure shareholders that notwithstanding the adoption of a half-yearly reporting cycle, the Company will continue to comply with its disclosure obligations to inform the market on material developments relating to the Company and the Group, as and when appropriate.

By Order of the Board

Adeline Lim Kim Swan  
Company Secretary  
20 February 2020