

CHARISMA ENERGY SERVICES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 199706776D)

**PROPOSED DISPOSAL OF SHARES IN RISING SUN ENERGY PRIVATE LIMITED
EXTENSION OF LONGSTOP DATE**

1. INTRODUCTION

The board of directors (the “**Directors**” or the “**Board**”) of Charisma Energy Services Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements dated 21 August 2020 and 15 September 2020, together with the circular dated 15 September 2020 in relation to the proposed disposal of shares in Rising Sun Energy Private Limited (the “**Previous Announcements**” and the “**Circular**”, respectively).

Unless otherwise defined, capitalised terms herein shall have meanings ascribed to them in the Previous Announcements and/or the Circular, as the case may be.

2. EXTENSION OF LONGSTOP DATE

- 2.1. Under the terms of the SPA, the Longstop Date is 22 November 2020¹ or such later date as the Parties may agree in writing.
- 2.2. In light of the current progress of the satisfaction of the Conditions set out in the SPA, the Parties have entered into a supplemental agreement to the SPA (the “**Supplemental Agreement**”) on 20 November 2020 to extend the Longstop Date by one (1) month to 22 December 2020.
- 2.3. Except for the abovementioned extension of Longstop Date, all other terms of the SPA remain unchanged.

3. FURTHER ANNOUNCEMENTS

The Company will make further announcements, in compliance with the requirements of the Catalist Rules, as and when there are material developments in respect of the Proposed Disposal.

4. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to read this announcement and the other announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

¹ Pursuant to the SPA, the Longstop Date is defined as being three (3) months from the date of the SPA. The SPA states that any period of time is calculated exclusive of the day from which the time period is expressed to run or the day upon which the event occurs which causes the period to start running. Given that the SPA was entered into on 21 August 2020, the Longstop Date shall be 22 November 2020.

BY ORDER OF THE BOARD
CHARISMA ENERGY SERVICES LIMITED

Tan Wee Sin
Company Secretary
20 November 2020

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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