TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED
(Company Registration No. 91120000103100784F)
(Incorporated in the People's Republic of China)

CORRIGENDUM

The board of directors (the "Board") and each director ("Director") of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited (the "Company" and together with its subsidiaries, the "Group") hereby confirm that they will individually and collectively accept full responsibility for the accuracy of the information given in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, the facts stated in this announcement are fair and accurate in all material respects as at the date of this announcement, and that there are no material facts the omission of which would make any statement in this announcement misleading.

The Board refers to the previous announcement made by the Company on 14 April 2017 (the "**Announcement**") in relation to the proposed entry into a financial services agreement with Tianjin Pharmaceutical Group Finance Co., Ltd (*天津医药集团财务有限公司*) ("**TPGF**") pursuant to which TPGF shall provide certain financial services to the Company for a specified period of time.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Announcement.

The Board wishes to inform that Section 1.9 of the Announcement should be corrected to read as follows (with amendments marked up):

*"**1.9 PREVIOUS INTERESTED PERSON TRANSACTIONS WITH TPGF***

*Save for the loan of RMB50 million extended by TPGF to the Company (as announced by the Company on 11 November 2016), the financial services agreement entered into by the Company with TPGF for the provision of Financial Services from TPGF to the Company up to the maximum limit of RMB112,200,000 which will expire on 30 June 2017 (the "**Prior Agreement**") (as announced by the Company on 29 December 2016) and the Proposed IPT, over the past 12 months immediately preceding the date of this announcement, the Company did not have any other interested person transactions with TPGF.*

*For the current financial year beginning 1 January 2017 up to the date of this announcement (the "**Relevant Period**"), save for the Proposed IPT and the transactions made pursuant to the Prior Agreement, there are no other interested person transactions (excluding transactions less than S$100,000) that were or are proposed to be entered into by the Company with TPGF. As such, the current total of all interested person transactions with TPGF for the Relevant Period is approximately ~~RMB681,000,000~~ RMB720,007,350."*

The Board also wishes to inform that there are certain corrections to the figures in the second paragraph in Section 1.10 of the Announcement as follows (with the amendments marked up):

"Accordingly, the current total value of all interested person transactions (excluding interested person transactions less than S$100,000) entered into between the Group and all interested persons (as defined in the Listing Manual) for the Relevant Period is approximately ~~RMB681,000,000~~ RMB720,007,350, representing approximately ~~15.86%~~16.77% of the Group's NTA."

By order of the Board

Jiao Yan
Company Secretary
28 April 2017