

# TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS IHH HEALTHCARE BERHAD ("IHH" OR "THE COMPANY") (I) PROPOSED SUBSCRIPTION; (II) FORTIS OPEN OFFER; AND (III) MALAR OPEN OFFER

## IHH HEALTHCARE BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	IHH HEALTHCARE BERHAD ("IHH" OR "THE COMPANY") (I) PROPOSED SUBSCRIPTION; (II) FORTIS OPEN OFFER; AND (III) MALAR OPEN OFFER

Please refer attachment below.

### Attachments

[IHH\\_Follow-up Announcement\\_23.09.2022.pdf.pdf](#)  
139.6 kB

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### Announcement Info

Company Name	IHH HEALTHCARE BERHAD
Stock Name	IHH
Date Announced	23 Sep 2022
Category	General Announcement for PLC
Reference Number	GA1-22092022-00048



Registration No.: 201001018208 (901914-V)  
(Incorporated in Malaysia)

**IHH HEALTHCARE BERHAD (“IHH” OR THE “COMPANY”)**

- (I) **SUBSCRIPTION OF 235,294,117 NEW EQUITY SHARES OF FACE VALUE OF INDIAN RUPEES (“INR”) 10 EACH (“FORTIS SHARES”) IN FORTIS HEALTHCARE LIMITED (“FORTIS”) THROUGH PREFERENTIAL ALLOTMENT BY FORTIS TO AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF IHH, NORTHERN TK VENTURE PTE LTD (“NTK” OR THE “ACQUIRER”) (“SUBSCRIPTION”);**
- (II) **MANDATORY OPEN OFFER FOR ACQUISITION OF UP TO 197,025,660 FORTIS SHARES REPRESENTING ADDITIONAL 26.10% OF THE EXPANDED VOTING SHARE CAPITAL OF FORTIS BY THE ACQUIRER (“FORTIS OPEN OFFER”); AND**
- (III) **MANDATORY OPEN OFFER FOR ACQUISITION OF UP TO 4,894,308 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF INR 10 EACH (“MALAR SHARES”), REPRESENTING 26.11% OF THE FULLY DILUTED VOTING EQUITY SHARE CAPITAL OF FORTIS MALAR HOSPITALS LIMITED (“MALAR”) BY THE ACQUIRER (“MALAR OPEN OFFER”).**

**[THE SUBSCRIPTION, FORTIS OPEN OFFER, AND THE MALAR OPEN OFFER ARE HEREINAFTER COLLECTIVELY REFERRED AS THE “TRANSACTION”]**

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We refer to our earlier announcements dated 13 July 2018, 15 August 2018, 13 November 2018, 17 December 2018, 18 November 2019, 3 February 2020, 5 March 2020, 17 March 2020, 14 August 2020 and 22 September 2022 (“**Said Announcements**”) in relation to the Transaction. Unless otherwise expressed or defined herein, all capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Said Announcements (or any of them).

This announcement is made in furtherance to our earlier announcement dated 22 September 2022 regarding the oral pronouncement of order by the Honourable Supreme Court of India on 22 September 2022 in respect of the *Suo Moto* Contempt Petition and the connected proceedings, (i.e., Special Leave Petition (Civil) No. 20417 of 2017 (“**SLP**”) and the Original Contempt Petition).

Based on the written judgment made available earlier today (23 September 2022), the Honourable Supreme Court of India held, among others, that:

- (a) The SLP, the Original Contempt Petition and the *Suo Moto* Contempt Petition are disposed of with a direction to the High Court to *inter alia* consider issuing appropriate process and appointing forensic auditor(s) to analyse the transactions entered into between FHL and RHT and other related transactions.
- (b) It will be open to Delhi High Court to pass such directions as the facts and circumstances presented before it may justify.

IHH is still in the midst of seeking legal advice on the way forward. A further announcement will be issued as soon as IHH has received legal advice on the aforesaid matter.

This announcement is dated 23 September 2022.