

March 27, 2014

eAccess Ltd.

WILLCOM, Inc.

Yahoo Japan Corp.

Notice Regarding Acquisition of eAccess Ltd. shares by Yahoo Japan Corp.

In a meeting of the Board of Directors today, Yahoo Japan Corporation (Head office: Minato-ku, Tokyo; Representative Director and President Manabu Miyasaka) resolved to acquire 99.68% of the shares (33.29% of voting rights) of eAccess Ltd. (Head office: Minato-ku, Tokyo; Representative Director and President: Eric Gan, hereinafter “eAccess”) from SoftBank Corp. (Head office: Minato-ku, Tokyo; Chairman and CEO: Masayoshi Son, hereinafter “SoftBank”) for 324 billion yen on June 2, 2014(scheduled). Details are as follows:

eAccess and WILLCOM, Inc. (Head office: Minato-ku, Tokyo; Representative Director and CEO: Ken Miyauchi, hereinafter “WILLCOM”) are scheduled to merge effective June 1, 2014. Yahoo Japan Corporation’s acquisition of the shares of eAccess is conditioned on the consummation of the merger.

1. Reasons for Acquisition of Shares

With Japan’s largest portal site Yahoo! JAPAN at the core of its operations, Yahoo Japan Corporation has been contributing to the development of society by leveraging its information technology and acting as the “problem-solving engine” to provide solutions for issues in people’s everyday lives. Yahoo Japan Corporation has continued to grow in the revenue and profit for consecutive 16 years, and furthermore, it renewed its business management system in 2012, targeting further expansion and improvement in its existing services and aiming at future growth in earnings in the fields of smartphones and tablets in particular under the slogan of “Smart Devices First”.

Yahoo Japan Corporation will acquire the shares of the new company resulting from the merger of eAccess and WILLCOM in June for the purpose of accelerating growth in Internet services for smartphones and tablets. As Japan’s first “Internet Carrier”, Yahoo Japan Corporation plans to roll-out “Y!mobile” (planned name) under the concept of “Delivering the Joy and Convenience of the Internet to Everyone”.

Surely, the new company after the merger will continue to make all efforts to deliver more attractive services in fixed and mobile broadband business provided by eAccess as well as in the PHS business provided by WILLCOM.

2. Outline of New Company

Effective June 1, 2014, eAccess and WILLCOM are scheduled to conduct an absorption type merger, with eAccess as the surviving company and WILLCOM as the merged company. The following is an outline of the new company.

(As of June 2, 2014)

(1) Name	Ymobile Corporation (Planned name)
(2) Head office	1-9-2, Higashi-shimbashi, Minato-ku, Tokyo
(3) Representative	Chairman Eric Gan President & CEO Manabu Miyasaka SEVP(Senior Executive Vice President) Hiroyuki Terao Motonari Abe Shin Murakami Directors Ken Miyauchi Toshiki Oya
(4) Main business	Telecommunications business
(5) Paid-in capital	¥43,286 million
(6) Establishment	November 1, 1999
(7) Major shareholders and shareholding ratio	Yahoo Japan Corporation: 99.68% (33.29% of voting rights)

3. Schedule of Merger and Share Transfer

March 27, 2014:	Signing of share purchase agreement
June 1, 2014 (Scheduled):	Effective date of the merger between eAccess and WILLCOM
June 2, 2014 (Scheduled):	Transfer of shares