

CITY DEVELOPMENTS LIMITED

(Co. Reg. No. 196300316Z)

(Incorporated in the Republic of Singapore)

RESULTS OF RESOLUTIONS PASSED AT THE 61ST ANNUAL GENERAL MEETING OF CITY DEVELOPMENTS LIMITED HELD ON 24 APRIL 2024

The Board of Directors (the “**Board**”) of City Developments Limited (the “**Company**”) wishes to announce that at the Company’s 61st Annual General Meeting held today, 24 April 2024 (“**61st AGM**”), all resolutions referred to in the Notice of the 61st AGM dated 26 March 2024 were duly passed based on the proxy votes cast which have been reviewed by the polling agent and verified by the scrutineers.

(a) The results of the votes cast in respect of each of the resolutions are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business – Ordinary Resolutions					
Resolution 1 Receipt of the Directors’ Statement, Audited Financial Statements and the Auditors’ Report thereon	600,148,009	598,303,731	99.69%	1,844,278	0.31%
Resolution 2 Declaration of a Final Ordinary Dividend	600,355,403	600,273,703	99.99%	81,700	0.01%
Resolution 3 Approval of Directors’ Fees of up to \$2,000,000 for the financial year ending 31 December 2024	600,302,203	600,086,159	99.96%	216,044	0.04%
Resolution 4(a) Re-election of Mr Kwek Leng Beng as a Director retiring in accordance with Clause 83(a) of the Constitution of the Company	597,947,931	565,945,421	94.65%	32,002,510	5.35%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business – Ordinary Resolutions (cont'd)					
Resolution 4(b) Re-election of Mr Sherman Kwek Eik Tse as a Director retiring in accordance with Clause 83(a) of the Constitution of the Company	600,343,403	599,275,109	99.82%	1,068,294	0.18%
Resolution 4(c) Re-election of Mr Lee Jee Cheng Philip as a Director retiring in accordance with Clause 83(a) of the Constitution of the Company	599,847,421	589,130,388	98.21%	10,717,033	1.79%
Resolution 4(d) Re-election of Ms Chan Swee Liang Carolina (Carol Fong) as a Director retiring in accordance with Clause 83(a) of the Constitution of the Company	600,310,503	581,372,497	96.85%	18,938,006	3.15%
Resolution 5 Re-appointment of KPMG LLP as Auditors	600,334,203	588,948,838	98.10%	11,385,365	1.90%
Special Business – Ordinary Resolutions					
Resolution 6 Authority for Directors to issue ordinary shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act 1967 and the listing manual of Singapore Exchange Securities Trading Limited	600,344,203	591,728,509	98.56%	8,615,694	1.44%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business – Ordinary Resolutions (cont'd)					
Resolution 7					
Renewal of Share Purchase Mandate	600,248,803	597,639,891	99.57%	2,608,912	0.43%
Resolution 8					
Renewal of IPT Mandate for Interested Person Transactions	158,878,642	157,995,108	99.44%	883,534	0.56%

(b) Details of parties who abstained from voting on the following resolutions:

Name	Number of shares held	Resolution Number
Mr Kwek Leng Beng (Director)	397,226	4(a), 8
Hong Leong Investment Holdings Pte. Ltd. and its subsidiaries	Aggregate of 440,316,144	8

Scrutineer

TS Tay Public Accounting Corporation was appointed the Scrutineer for the 61st AGM and is independent of Trusted Services Pte Ltd which was appointed as the polling agent for the 61st AGM.

Re-election of Directors to the Audit & Risk Committee (“ARC”)

Pursuant to Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited, Mr Lee Jee Cheng Philip and Ms Chan Swee Liang Carolina (Carol Fong), who were re-elected as Directors of the Company at the 61st AGM, will remain as chairman and member of the ARC respectively. The Board considers both Mr Lee and Ms Chan to be independent.

By Order of the Board

Yeo Swee Gim, Joanne
Enid Ling Peek Fong
Company Secretaries

24 April 2024