USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No: 200409104W)

(A) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
(B) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of USP Group Limited (the "**Company**") wishes to announce the following changes with immediate effect.

(A) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms. Caroline Wang Zixu ("***Ms Wang***") has been appointed as Independent Non-Executive Director of the Company.

Upon appointment, Ms Wang will be a member of the Remuneration, Nominating, and Audit and Risk Management Committee

Ms Wang will be considered independent for the purpose of Rule 704(8) of the Listing Manual of SGX-ST.

(B) CHANGES IN COMPOSITION OF BOARD

Consequent to the above changes, the composition of the Board and Board Committees of the Company will be as follows:

Board of Directors
Tanoto Sau Ian - Executive Director and Chief Executive Officer
Djohan Sutanto – Independent Non-Executive Director
Tang Mun Tak – Independent Non-Executive Director
Tay Lak Khoon – Non-Independent Non-Executive Director
Caroline Wang Zixu - Independent Non-Executive Director

Audit and Risk Management Committee
Tang Mun Tak (Chairman)
Djohan Sutanto (Member)
Caroline Wang Zixu (Member)

Nominating Committee
Tang Mun Tak (Chairman)
Djohan Sutanto (Member)
Caroline Wang Zixu (Member)

Remuneration Committee
Djohan Sutanto (Chairman)
Tang Mun Tak (Member)
Caroline Wang Zixu (Member)

For and on behalf of the Board

Tanoto Sau Ian
Executive Director and Chief Executive Officer
15 February 2023