MTQ CORPORATION LIMITED

(Incorporated in Singapore)
Co. Registration No. 196900057Z

WINDING UP OF DORMANT SUBSIDIARIES BY WAY OF MEMBERS' VOLUNTARY LIQUIDATION AND/OR DEREGISTRATION

The Board of Directors of MTQ Corporation Limited (the "Company") wishes to announce that the following dormant subsidiaries have been placed under members' voluntary liquidation and/or wound up by way of deregistration:

Subsidiaries	Country of	Remarks
	incorporation	
Submersible Technology Services -	Kingdom of Bahrain	Placed under members'
Middle East W.L.L.		voluntary liquidation
Blossomvale NMSSB Sdn Bhd	Brunei	
Submersible Technology Services Sdn	Malaysia	Wound up by way of
Bhd		deregistration

The above are not expected to have any material impact on the net assets or total comprehensive income of MTQ Corporation Limited and its subsidiaries.

BY ORDER OF THE BOARD

Tan Lee Fang Company Secretary 11 May 2021