TEE INTERNATIONAL LIMITED
(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

PROPOSED BONUS WARRANTS ISSUE

The Board of Directors (the "**Directors**") of TEE International Limited (the "**Company**") refers to its announcement released on 10 April 2014 in relation to the Bonus Warrants Issue ("**Announcement**"). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless the context requires otherwise.

The Board is pleased to announce that the Singapore Exchange Securities Trading Limited ("**SGX-ST**") had on 2 May 2014 granted in-principle approval for the listing and quotation of the following on the Main Board of the SGX-ST.

(a) up to 197,210,288 Warrants; and

(b) up to 197,210,288 New Shares.

The in-principle approval of the SGX-ST is subject to the following:-

(a) compliance with the SGX-ST's listing requirements;

(b) the submission to the SGX-ST of the following:-

(i) a written confirmation that the Bonus Warrants Issue is in compliance with the relevant provisions of the Companies Act;

(ii) a written confirmation from the Company that there is a satisfactory spread of warrant holders to provide an orderly market for the Warrants in compliance with Rule 826 of the listing manual of the SGX-ST ("**Listing Manual**");

(iii) a written undertaking from the Company that it will comply with Rule 704(30) of the Listing Manual in relation to the use of the proceeds arising from the exercise of the Warrants and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;

(iv) a written undertaking from the Company to announce any adjustment made pursuant to Rule 829(1) of the Listing Manual; and

(v) a written undertaking from the Company that it will comply with Rule 831 of the Listing Manual; and

(c) availability of a valid share issue mandate at the time of the issue of the Warrants.

The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Bonus Warrants Issue, the Warrants, the New Shares, the Company and/or its subsidiaries.

By Order of the Board

Yeo Ai Mei
Company Secretary

3 May 2014