

Vallianz Holdings Limited
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DISCLOSURE PURSUANT TO RULE 728 OF THE CATALIST RULES

The Board of Directors (the “**Directors**”) of Vallianz Holdings Limited (the “**Company**”) refers to paragraph 8(s) of the results announcement of the Company dated 14 August 2016 (the “**Results Announcement**”) under the caption entitled “Borrowings”. All capitalized terms, unless otherwise defined herein or as the context otherwise requires, shall bear the same meaning as described in the Results Announcement.

The Directors wish to announce that it had, on 6 September 2016, received a notification from Swiber Holdings Limited (“**SHL**”) that SHL had on 1 July 2016, entered into a sale and purchase agreement with its wholly-owned subsidiary, Swiber Assets Pte. Ltd. (“**SAPL**”), for the sale of the 903,534,986 ordinary shares in Vallianz, representing its 25.15% shareholding interest in the Company, held by SHL (the “**Vallianz Shares**”) to SAPL. Such shares have not yet been transferred from SHL to SAPL.

SAPL had entered into a Charge over Securities Agreement dated 5 July 2016 under which SAPL granted in favour of DBS Bank Ltd a charge over shares in the Company owned by SAPL at that time or thereafter.

By Order of the Board

Ling Yong Wah
Chief Executive Officer
7 September 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899.

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