

## CACOLA FURNITURE INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands)  
Company Registration Number: 179492

---

### THE ALLOTMENT AND ISSUE OF 8,169,934 PLACEMENT SHARES PURSUANT TO THE PLACEMENT AGREEMENT

---

*Capitalised terms used herein shall have the same definitions ascribed to them in the Company's circular to shareholders dated 20 March 2015 ("Circular"), unless otherwise stated or the context otherwise requires.*

The board of directors (the "**Board**") of Cacola Furniture International Limited ("**Company**", together with its subsidiaries, the "**Group**") refers to the Circular and the announcements dated 2 October 2014, 17 February 2015, 16 March 2015, 17 March 2015 and 13 April 2015 in relation to, *inter alia*, the Placement Agreement.

The Board wishes to announce that the Company has received a Subscription Request from Advance Opportunities Fund (the "**Subscriber**"), pursuant to which the Company has allotted and issued 8,169,934 Placement Shares ("**1<sup>st</sup> Tranche Placement Shares**") at an issue price of HK\$0.10 (approximately S\$0.017) per Placement Share today. The Placement Issue Price of the 1<sup>st</sup> Tranche Placement Shares determined in accordance with the Placement Agreement results in an issue price below the par value of the Shares. As shares of a Cayman Islands company may not be issued for an amount less than the par value of the shares, the Parties have agreed to issue the 1<sup>st</sup> Tranche Placement Shares at an issue price of HK\$0.10 (approximately S\$0.017), being the par value of the Shares. The issue price of HK\$0.10 (approximately S\$0.017) per Placement Share represents a premium of approximately 13.3% to the volume weighted average price for trades done on the Shares on the SGX-ST on 4 June 2015. There were no trades done on the Shares on 8 June 2015 (being the market day immediately prior to the date the 1<sup>st</sup> Tranche Placement Shares were issued) and 5 June 2015.

Following the allotment and issuance of the 1<sup>st</sup> Tranche Placement Shares, the issued and paid-up share capital of the Company has increased from HK\$51,115,439.90 comprising 511,154,399 Shares, to HK\$51,932,433.30 comprising 519,324,333 Shares. The 1<sup>st</sup> Tranche Placement Shares represent in aggregate 1.57% of the enlarged share capital of the Company.

The 1<sup>st</sup> Tranche Placement Shares shall rank *pari passu* in all respects with and carry all rights similar to existing Shares, except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of issue of the 1<sup>st</sup> Tranche Placement Shares.

The 1<sup>st</sup> Tranche Placement Shares are expected to be listed and quoted on the Official List of the SGX-ST with effect from 9.00 a.m. on 11 June 2015. The in-principle approval granted by the SGX-ST is not an indication of the merits of the placement of the Placement Shares, the Placement Shares, the 1<sup>st</sup> Tranche Placement Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD  
**CACOLA FURNITURE INTERNATIONAL LIMITED**

**ZHOU ZHUO LIN**  
**CHIEF EXECUTIVE OFFICER**  
9 June 2015