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## **LATEST PRICE OF EMPERADOR SHARES ON THE PHILIPPINE STOCK EXCHANGE**

We refer to the eligibility-to-list letter dated 12 April 2022 and as supplemented by further letters dated 27 May 2022 and 19 June 2022 (the “**ETL Letter**”) that was issued by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) in connection with the proposed secondary listing of our ordinary shares (the “**Shares**”) by way of introduction on the Official List of the Main Board of the SGX-ST.

Pursuant to paragraph 1(g)(xv) of the ETL Letter, the latest price of our Shares listed for trading on the Philippine Stock Exchange (“**PSE**”) under the stock ticker “**EMI**” as at close of market on 13 July 2022 (PHT) is ₱17.42 per Share (approximately S\$0.435 per Share, based on the exchange rate of S\$1 : ₱40.0856 as at 3.00 p.m. on 13 July 2022, as extracted from Bloomberg). Our estimated market capitalisation on the PSE as at close of market on 13 July 2022 (PHT) is approximately ₱274.1 billion (approximately S\$6.8 billion, based on the exchange rate of S\$1 : ₱40.0856 as at 3.00 p.m. on 13 July 2022, as extracted from Bloomberg).

The Shares are expected to begin trading at 9.00 a.m. (Singapore time) on 14 July 2022 on the SGX-ST under the stock ticker “**EMI**”.

BY ORDER OF THE BOARD  
Anna Michelle T. Llovido  
Corporate Secretary

13 July 2022

### **About Emperador Inc.**

*Emperador Inc. (“**EMI**”) was incorporated in the Philippines and registered with the Securities and Exchange Commission (“**SEC**”) on November 26, 2001. It presently operates as a holding company of a global conglomerate in the distilled spirits and other alcoholic beverages business.*

*EMI is a subsidiary of Alliance Global Group, Inc. (“**AGI**”), a publicly-listed domestic holding company with diversified investments in real estate property development, food and beverage, quick-service restaurants, and tourism-entertainment and gaming businesses.*

*The registered principal office of EMI is located at 7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark, 188 E. Rodriguez, Jr. Avenue, Bagumbayan, Quezon City, where the registered office of AGI is also presently located.*

*The common shares of EMI and AGI were first listed for trading in the Philippine Stock Exchange on December 19, 2011 and April 19, 1999, respectively.*

**This announcement is for information purposes only and is not to be construed as investment or financial advice, or advice to purchase any securities of EMI.**

**This document is not an offer of securities for sale in the United States or elsewhere. The securities of EMI are not being registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”) and may not be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from such registration. There will be no public offering of the securities in EMI in the United States. No money, securities or other consideration is being solicited by this communication or the information contained herein and, if sent in response to this communication or the information contained herein, will not be accepted.**

**Collection and payment of stock transaction tax (“STT”) on the sale of shares of Emperador Inc. traded on the SGX-ST to the Philippines Bureau of Internal Revenue (“BIR”)**

The trading of EMI's shares on the SGX-ST is subject to a STT of 0.6% of the gross selling price or gross value in money of the shares sold. The term gross selling price or gross value in money refers to the total amount of money or its equivalent which the purchaser pays the seller as consideration for the shares. STT is a final tax due on and payable by the seller of the shares, and is required to be collected by and paid to the Philippine tax authorities by the selling stockbroker on behalf of the seller. Failure by shareholders or Singapore brokers to pay or to remit STT payable to the BIR may result in a breach of law and/or contract.

The STT payable by a selling shareholder of EMI's shares traded on the SGX-ST will be collected and withheld by his Singapore broker on his behalf at the date of settlement of the trade. Singapore brokers may remit the collected STT to the BIR via BDO Securities Corporation (“BDO”), which has been appointed by EMI as the receiving and remitting agent (the “**Receiving Agent**”), or may choose to remit the collected STT to the BIR via other avenues, such as through their Philippines affiliated brokers.

As of the date of this announcement, the following Singapore brokers have been onboarded with BDO as the Receiving Agent:

- CGS-CIMB Securities (Singapore) Pte. Ltd.;
- CLSA Singapore Pte Ltd;
- Daiwa Capital Markets Singapore Limited<sup>1</sup>;
- DBS Vickers Securities (Singapore) Pte Ltd;
- Lim & Tan Securities Pte Ltd;
- Macquarie Capital Securities (Singapore) Pte. Limited;
- Maybank Securities Pte. Ltd;
- Philip Securities Pte Ltd;
- Tiger Brokers (Singapore) Pte Ltd;
- UBS Securities Pte Ltd; and
- UOB Kay Hian Private Limited.

In the event that a Singapore broker has arranged to remit the collected STT to the BIR via the Receiving Agent and such arrangement is terminated by either the Singapore broker or the Receiving Agent, or in the event that the Receiving Agent no longer acts as the receiving and remitting agent for any reason, the Singapore broker will need to provide alternative modes of STT payment to comply with the applicable regulations (including ensuring that they have in place the necessary procedures and controls in the collection, withholding, remittance and reporting of the STT for the sale of EMI's shares on the SGX-ST in order to continue offering services to facilitate the trading of EMI's shares on the SGX-ST). Until such Singapore broker is able to provide an alternative payment method, selling shareholders trading through such Singapore broker may be unable to trade EMI's shares on the SGX-ST.

**Please refer to <https://www.emperadorbrandy.com/payment-of-stock-transaction-tax.html> as well as EMI's introductory document dated 20 June 2022 (the “Introductory Document”) for further details regarding the collection and payment of STT on the sale of shares of EMI traded on the SGX-ST to the BIR. The information in the Introductory Document is provided strictly for information only**

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<sup>1</sup> Daiwa Capital Markets Singapore Limited is in the process of providing the attestation on collection, withholding, remittance and reporting of STT for EMI to SGX-ST, which is required before it can offer trading in the shares of EMI on the SGX-ST.

**and should be read as of its date. The information is not and does not constitute or form part of, and is not made in connection with, any offer, invitation or recommendation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities of any entity.**

**Prospective purchasers and holders of EMI's shares on the SGX-ST are advised to consult their own advisers concerning the tax, legal and other consequences of their purchasing, holding, disposing of or dealing in EMI's shares and to consult with their respective Singapore brokers in respect of the payment of STT and additional fees and charges (if any) that may apply in respect of the payment of STT to the BIR.**