

AZURE POWER ENERGY LTD
c/o AAA Global Services Ltd,
1st Floor, The Exchange, 18 Cybercity Ebene,
Mauritius

SUPPLEMENTAL NOTICE OF CONDITIONAL FULL REDEMPTION

To the Holders of 3.575% Senior Notes due 2026 (ISIN: US05502VAA17, CUSIP: 05502VAA1, Common Code: 237768736 (Rule 144A); ISIN: USV0002UAA52, CUSIP: V0002UAA5, Common Code: 237768752 (Regulation S))*

With a copy to:

HSBC Bank USA, National Association
Issuer Services
452 Fifth Avenue
New York, NY 10018
Attention: Client Services Delivery

29th January 2026

Ladies and Gentlemen:

Reference is made to the Notice of Conditional Full Redemption dated 5 January 2026 (the "**Original Notice**") furnished to you pursuant to Sections 3.07(c) and 13.01 of the indenture, dated as of August 19, 2021, as supplemented on December 8, 2023 (the "**Indenture**"), among, *inter alios*, Azure Power Energy Ltd (the "**Issuer**"), Azure Power Global Limited, as parent, HSBC Bank U.S.A., National Association, as trustee (the "**Trustee**") and collateral agent (the "**Collateral Agent**"). Unless otherwise specified herein, capitalized terms used herein have the meanings ascribed to such terms in the Indenture and the Original Notice.

In the Issuer's sole discretion, the Redemption Date in the Original Notice is hereby amended from on or around 5 February 2026 to be on or around 13 February 2026.

Express as expressly modified by this Supplemental Notice, all other terms and conditions set forth in the Original Notice, including the Financing Condition, shall remain in full force and effect.

Very truly yours,

AZURE POWER ENERGY LTD

By: 
Name: Sanjeev Chhabra
Title: Authorised Signatory

*The ISINs, CUSIP and Common Codes are included herein solely for the convenience of the registered owners of the Notes. No representation is made as to the correctness or accuracy of the ISINs, CUSIP or Common Codes, either as appearing on the Notes or on this Notice.