LIONGOLD CORP LTD
(Incorporated in Bermuda)
(Company Registration No. 35500)

DISSOLUTION OF SUBSIDIARY

The board of directors (the "**Board**") of LionGold Corp Ltd (the "**Company**") wishes to announce that as at 4 December 2017, LionGold Mining Canada Inc. ("**LGMC**"), a dormant 100% subsidiary of the Company incorporated in Quebec, Canada, has been dissolved.

The dissolution of LGMC will not have any material effect on the net tangible assets and earnings per share of the Company and the Group for the financial year ending 31 March 2018.

None of the directors of the Company has any interest, direct or indirect, in the dissolution of LGMC.

By Order of the Board

Tan Soo Khoon Raymond
Executive Director
LionGold Corp Ltd
4 December 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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