

G.H.Y CULTURE & MEDIA HOLDING CO., LIMITED
(Company Registration No. 337751)
(Incorporated in the Cayman Islands on 29 May 2018)

INTERNAL RESTRUCTURING OF GROUP STRUCTURE

The Board of Directors ("**Board**") of G.H.Y Culture & Media Holding Co., Limited ("**Company**" and together with its subsidiaries and associated companies, "**GHY**" or "**Group**") wishes to announce that it has conducted an internal restructuring of the subsidiaries of the Group as follows:

Incorporation of a new indirect associated company

Tianjin Changxin Film & Media Co., Ltd. (天津长信影视传媒有限公司), an indirect associated company of the Company has incorporated 深圳长信影视传媒有限公司 Shenzhen Changxin Film & Media Co., Ltd., and is its sole shareholder. Further details are as follows:

Name	:	深圳长信影视传媒有限公司 Shenzhen Changxin Film & Media Co., Ltd.
Country of Incorporation	:	People's Republic of China
Date of incorporation	:	1 April 2024
Principal Activity	:	TV program and film production
Issued and Paid-up Capital	:	RMB 3,000,000

The establishment of the above entity was funded internally and is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2024.

Striking off of wholly-owned subsidiaries

In order to streamline the corporate structure of the Group, the Group has voluntarily struck off the following dormant entities:

Name	:	G.H.Y. Culture & Media Japan Co., Ltd.
Struck off date	:	12 July 2024

Name	:	GHY Culture & Media (IMS) Sdn. Bhd.
Struck off date	:	16 September 2024

Name	:	GHY Culture & Media (ISK) Sdn. Bhd.
Struck off date	:	16 September 2024

Name	:	天津如阳影视传媒有限公司 Tianjin Ruyang Film & Media Co., Ltd.
Struck off date	:	11 October 2024

The striking off of the above entities is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2024.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, other than through their respective shareholding interests in the Company, in these above corporate actions.

The Company will make further announcements in relation to the matters above if and when there are any material developments in relation thereto.

**BY ORDER OF THE BOARD
G.H.Y CULTURE & MEDIA HOLDING CO., LIMITED**

Guo Jingyu
Executive Chairman and Group CEO
9 December 2024