

OLD CHANG KEE LTD

(Incorporated in the Republic of Singapore)
(Company Registration Number 200416190W)

ANNOUNCEMENT ON THE RESULTS OF ANNUAL GENERAL MEETING HELD ON 26 JULY 2016

The Board of Directors of Old Chang Kee Ltd. (the “**Company**”) is pleased to announce, pursuant to Rule 704(15) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), that at the Annual General Meeting (“**AGM**”) of the Company held on 26 July 2016, all resolutions set out in the Notice of AGM dated 11 July 2016, and put to the AGM, were duly passed on a poll vote.

(a) Breakdown of valid votes cast

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1: To receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 31 March 2016	80,613,200	80,613,200	100%	0	0.00
Resolution 2: To approve the payment of a final tax-exempt (one-tier) dividend of 4.5 Singapore cents per ordinary share for the financial year ended 31 March 2016	80,613,200	80,613,200	100%	0	0.00
Resolution 3: To approve the payment of Directors' fees of S\$164,000/- for the financial year ending 31 March 2017 (payable quarterly in arrears)	80,613,200	80,613,200	100%	0	0.00
Resolution 4 To re-elect Ms. Chow Hui Shien as a Director of the Company	80,613,200	80,613,200	100%	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 5 To re-elect Ms. Audrey Yap Su Ming as a Director of the Company	80,613,200	80,602,300	99.99	10,900	0.01
Resolution 6: To re-appoint Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	80,613,200	80,613,200	100	0	0.00
Special Business					
Resolution 7: To approve the proposed renewal of Share Buyback Mandate	80,594,200	80,594,200	100	0	0.00
Resolution 8: To approve the proposed Share Issue Mandate	80,594,200	80,010,300	99.28	583,900	0.72
Resolution 9: To approve the authority to grant awards and to allot and issue shares in accordance with the Old Chang Kee Performance Share Scheme (the "Scheme")	1,449,500	1,073,600	74.07	375,900	25.93

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Pursuant to Rule 858 of the Catalyst Rules, shareholders who are eligible to participate in the Scheme must abstain from voting on any resolutions relating to the Scheme.

As such, Directors and employees, who are eligible to participate in the Scheme, present at the AGM had abstained from voting on Resolution 9.

The aggregate number of shares which were held by the Directors and employees who were present at the AGM and required to abstain from voting on Resolution 9 is 9,133,000 shares.

(c) Name of firm and/or person appointed as scrutineer

Ardent Business Advisory Pte Ltd was appointed as scrutineer at the AGM.

(d) Re-election of Directors

Upon re-election as a Director of the Company at the AGM, Ms. Chow Hui Shien remains as an Executive Director and Deputy CEO of the Company.

Upon re-election as a Director of the Company at the AGM, Ms. Yap Su Ming Audrey remains as the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee. Ms. Yap Su Ming Audrey is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

For and on behalf of the Company
Name: Lim Tao-E William
Designation: Chief Executive Officer

Date: 26 July 2016

This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this Announcement.

This Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this Announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.