



OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore under Registration Number: 199805793D)

31 Harrison Road, Food Empire Building #11-03/04, Singapore 369649

Tel: +65 6285 0500 Fax: +65 6280 0822

NEWS RELEASE

OCEANUS' CEO MR PETER KOH CONFERRED 2018 OUTSTANDING CEO AWARD BY INFLUENTIAL BRANDS

Singapore, November 20, 2018 – Homegrown premium seafood value chain manager, Oceanus Group Limited (“**Oceanus**”, 欧圣集团, and together with its subsidiaries, the “**Group**”), is pleased to announce that its Chief Executive Officer, Mr Peter Koh, was conferred the 2018 Outstanding CEO award by Influential Brands. He accepted the award during the annual award ceremony, which was held in conjunction with the 2018 ASIA CEO Summit, at Singapore Tang Marriott Plaza Hotel.

The coveted Outstanding CEO award acknowledges the top corporate leaders in the region who possess a track record of creating new brand concepts and have demonstrated an ability to take calculated risks in an effort to expand the business. Recipients are further evaluated on their organisation’s financial performance, their team’s ability to innovate, and his/her personal integrity.

On his award, Mr Peter Koh said, “I am extremely honoured to be receiving this award and would like to dedicate this milestone to the management team who have worked tirelessly to turnaround the business, as well as to our business partners and shareholders who have stood by us faithfully. This award encourages us to strive even harder in accelerating Oceanus’ growth through the various business pillars within our vertically-integrated business model, which we have put in place to ensure sustainable long-term growth for our shareholders and stakeholders.”

Mr Koh was awarded the prestigious title based on his contributions to lead Oceanus in its business turnaround and growth, adoption of new technologies, employee engagement and ability to build confidence with various stakeholders.

Since his appointment in December 2014, Mr Koh was pivotal in Oceanus' turnaround efforts, leading the Group through a successful debt restructuring exercise completed in December 2017, a major milestone that had reversed the Group's balance sheet back into the black.

Concurrently, Mr Koh had also focused on strengthening Oceanus' fundamentals, diversifying the business beyond being a "one product, one country" company, creating new revenue streams for long-term sustainable growth.

These initiatives seeded over three years were reflected in Oceanus' FY2017 performance when the Group reported its first net profit in five years on doubled revenue in FY2017, as well as its first net cash position in seven years. This puts Oceanus in good stead to pursue its next growth chapter – a vision to create a synergistic aquaculture ecosystem with a focus on food security and safety, revolutionising the age-old aquaculture farming and seafood industries.

About Oceanus Group Limited

Global premium seafood value chain manager, Oceanus Group Limited (“**Oceanus**”, and together with its subsidiaries, the “**Group**”), is listed on the Mainboard of the SGX-ST since May 2008. It harnesses synergies from its ecosystem comprising diversified businesses across the aquaculture value chain – farming (upstream), processing (mid-stream), distribution (downstream) and consultancy (R&D).

Supported by land farms in the People’s Republic of China, the Group employs a science-and-evidence-based approach to breed abalone juveniles and premium seafood under carefully controlled conditions, relying on cutting-edge aquaculture technology for effective and sustainable farming. These products can then be processed and distributed through Oceanus’ processing arm and distribution channels, respectively.

Working closely with the brightest minds and industry thought leaders, Oceanus strives to create a synergistic aquaculture ecosystem with a focus on food security and safety, as well as to revolutionise the age-old aquaculture farming and seafood industries.

For more information, please visit: <http://oceanus.com.sg/>

ISSUED ON BEHALF OF	:	Oceanus Group Limited
BY	:	Citigate Dewe Rogerson Singapore Pte Ltd 55 Market Street #02-01 Singapore 048941
CONTACT	:	Ms Dolores Phua / Ms Amelia Lee at telephone
DURING OFFICE HOURS	:	6534-5122
EMAIL	:	dolores.phua@citigatedewerogerson.com amelia.lee@citigatedewerogerson.com
